

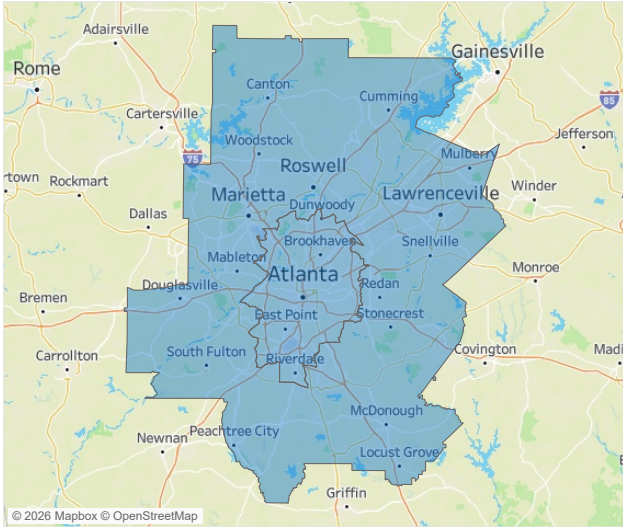


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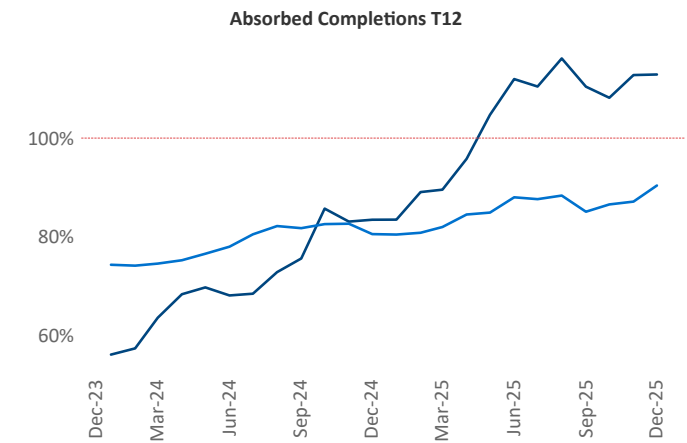
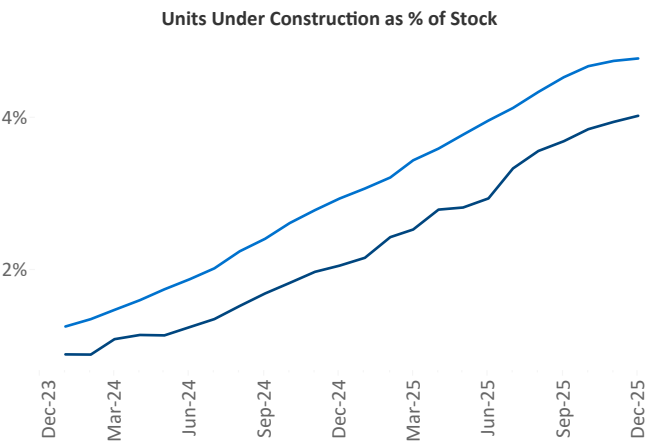
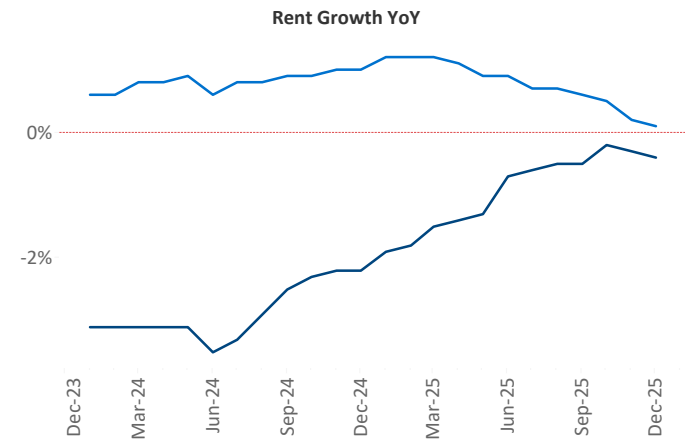
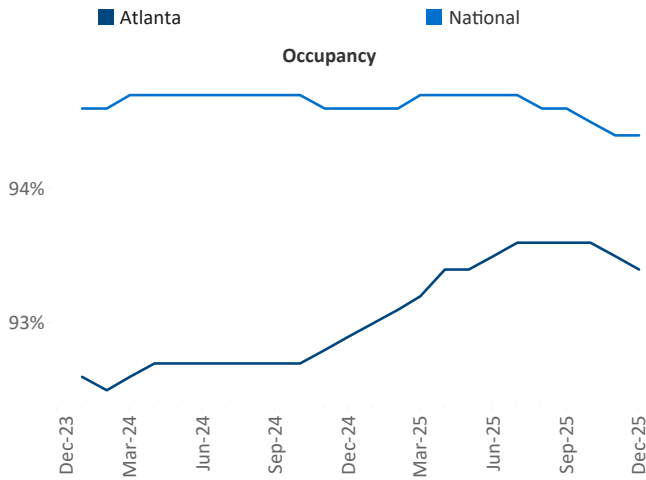


Atlanta is the **5th** largest multifamily market with **570,933** completed units and **144,130** units in development, **23,032** of which have already broken ground.

Advertised rents are at **\$1,636**, down **-0.4%** from the previous year placing Atlanta at **83rd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **25,140** units absorbed over the past twelve months. Absorption increased by **1,918** units from the previous year's absorption gain of **23,222** units.

Employment in Atlanta has shrunk by **0.0%** over the past 12 months, while hourly wages have risen by **8.3%** YoY to **\$38.10** according to the *Bureau of Labor Statistics*.



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