

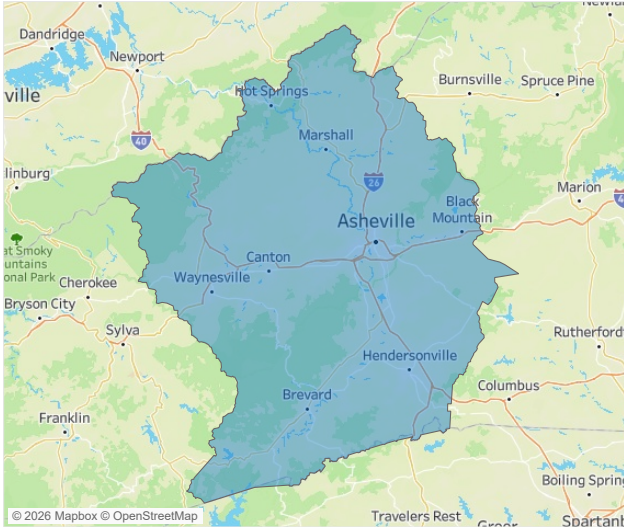


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Asheville
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Asheville is the **109th** largest multifamily market with **24,546** completed units and **17,191** units in development, **4,611** of which have already broken ground.

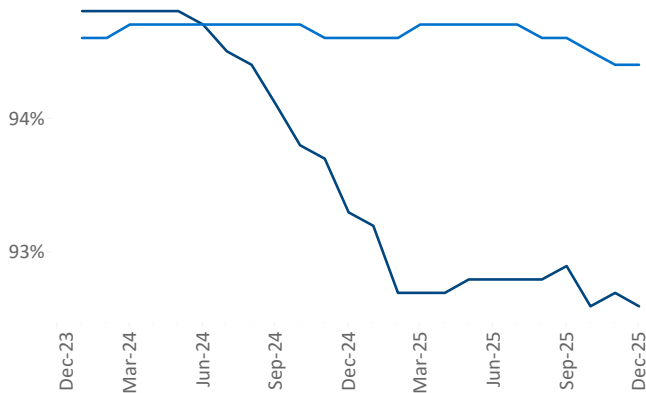
Advertised **rents** are at **\$1,646**, down **-3.6%** ▼ from the previous year placing Asheville at **115th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **960** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,378** ▼ units from the previous year's absorption gain of **2,338** ▲ units.

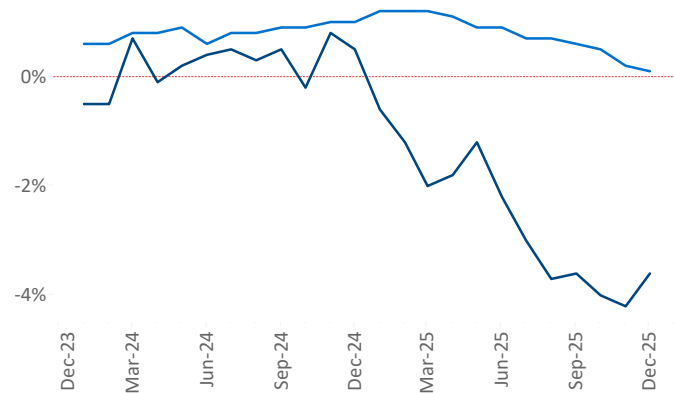
Employment in Asheville has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **7.0%** ▲ YoY to **\$33.35** according to the *Bureau of Labor Statistics*.

■ Asheville ■ National

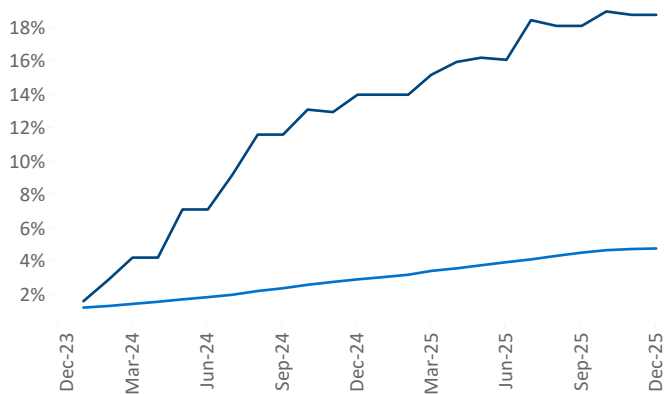
Occupancy



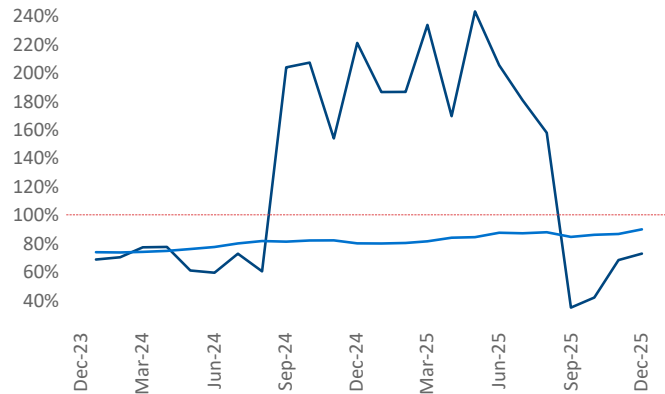
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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