

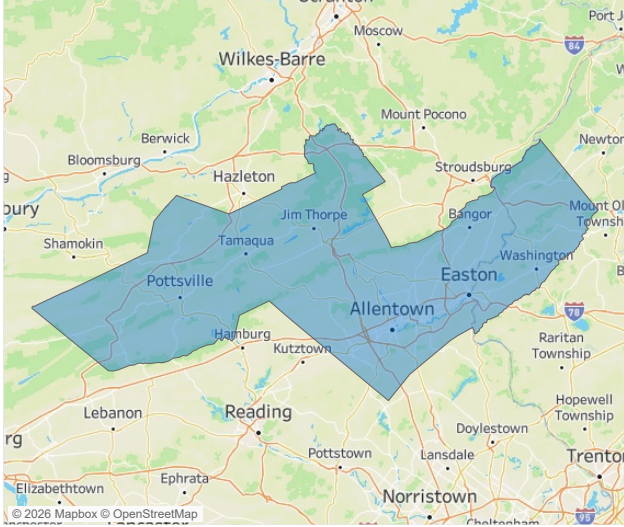


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Allentown-Bethlehem
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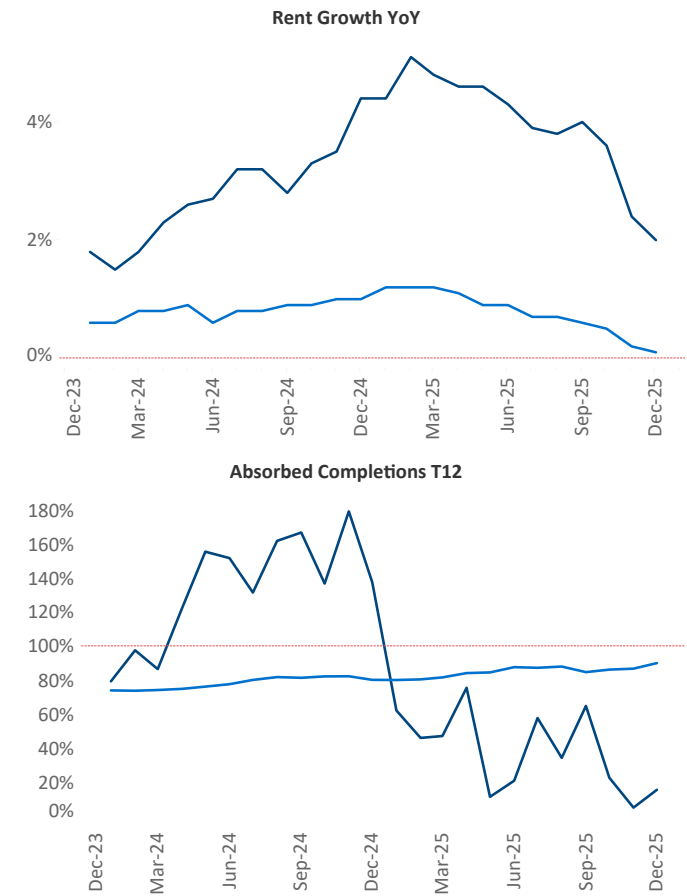
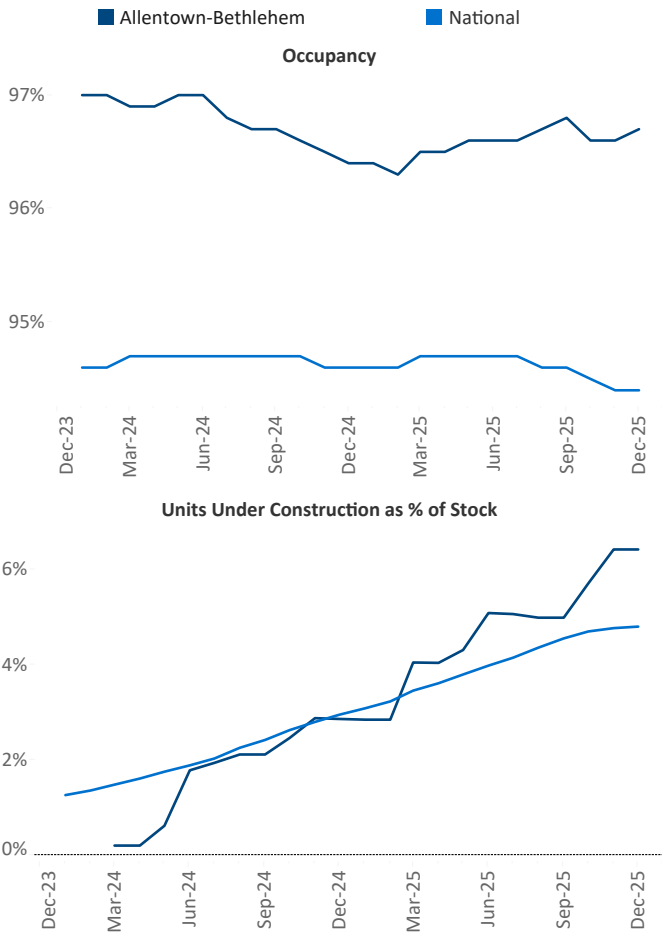


Allentown-Bethlehem is the **94th** largest multifamily market with **35,855** completed units and **13,070** units in development, **2,299** of which have already broken ground.

Advertised rents are at **\$1,754**, up **2.0%** ▲ from the previous year placing Allentown-Bethlehem at **33rd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **182** ▲ units absorbed over the past twelve months. Absorption decreased by **-170** ▼ units from the previous year's absorption gain of **352** ▲ units.

Employment in Allentown-Bethlehem has grown by **1.1%** ▲ over the past 12 months, while hourly wages have fallen by **-1.3%** ▼ YoY to **\$32.27** according to the *Bureau of Labor Statistics*.



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