

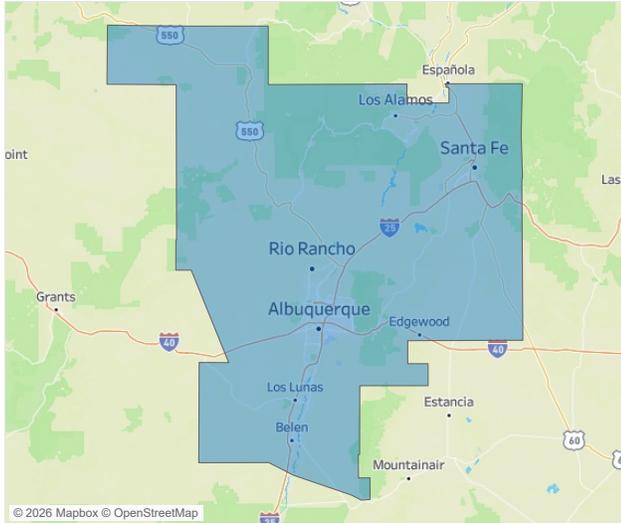


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Albuquerque
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Albuquerque is the **69th** largest multifamily market with **60,130** completed units and **13,633** units in development, **2,581** of which have already broken ground.

Advertised **rents** are at **\$1,368**, down **-0.9%** ▼ from the previous year placing Albuquerque at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **806** ▲ units absorbed over the past twelve months. Absorption decreased by **-2,052** ▼ units from the previous year's absorption gain of **2,858** ▲ units.

Employment in Albuquerque has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **8.8%** ▲ YoY to **\$30.30** according to the *Bureau of Labor Statistics*.

