

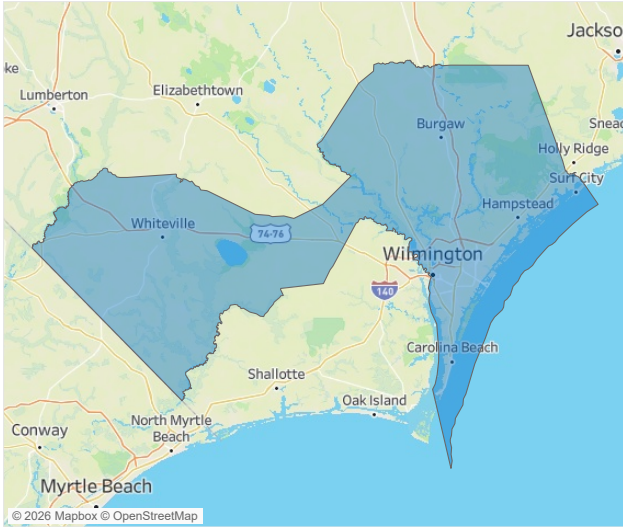


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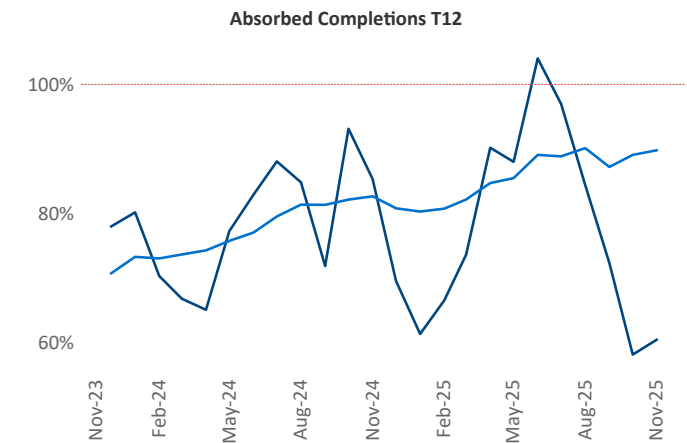
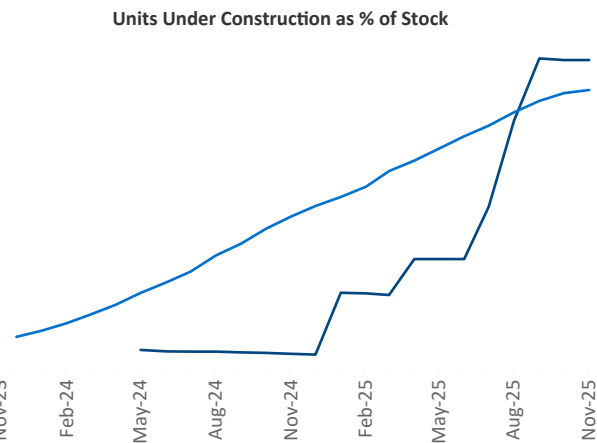
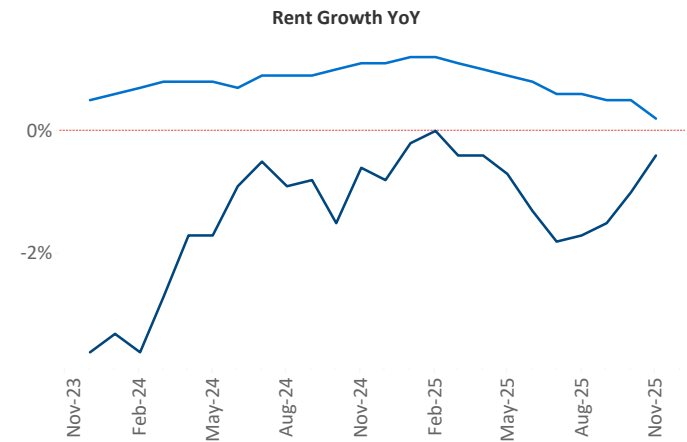
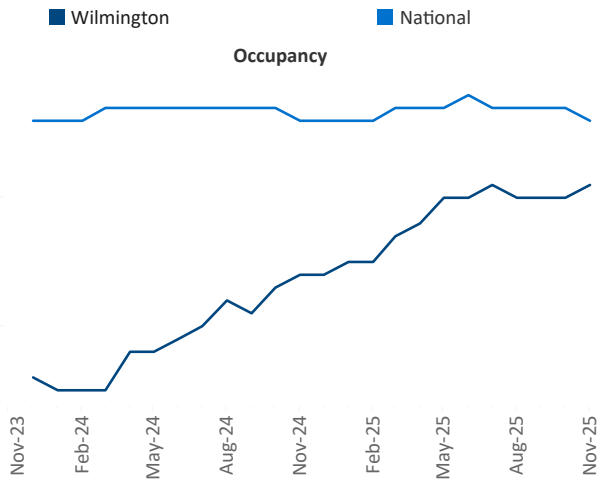


Wilmington is the **105th** largest multifamily market with **28,623** completed units and **16,294** units in development, **1,516** of which have already broken ground.

Advertised **rents** are at **\$1,561**, down **-0.4%** ▼ from the previous year placing Wilmington at **84th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,266** ▲ units absorbed over the past twelve months. Absorption decreased by **-737** ▼ units from the previous year's absorption gain of **2,003** ▲ units.

Employment in Wilmington has grown by **2.0%** ▲ over the past 12 months, while hourly wages have fallen by **-1.3%** ▼ YoY to **\$33.72** according to the *Bureau of Labor Statistics*.



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