

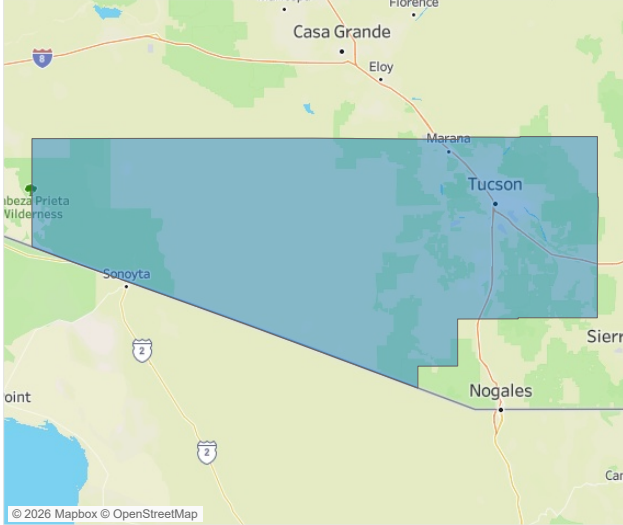


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Tucson  
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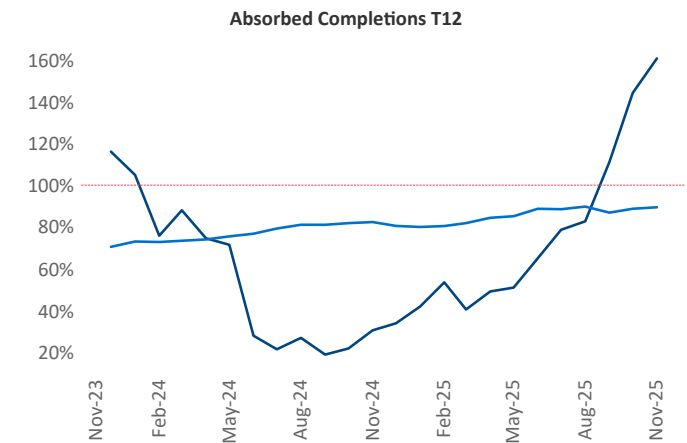
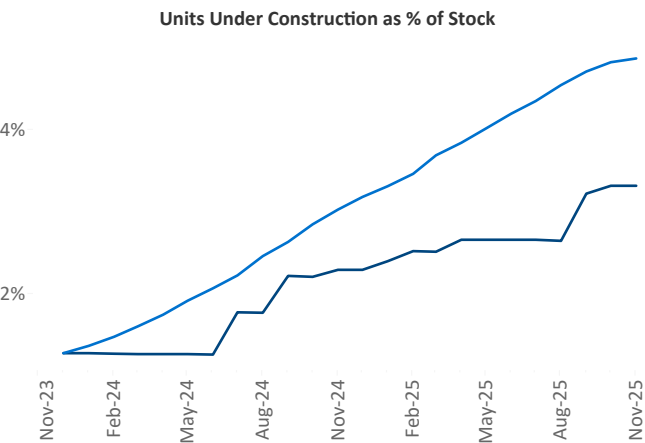
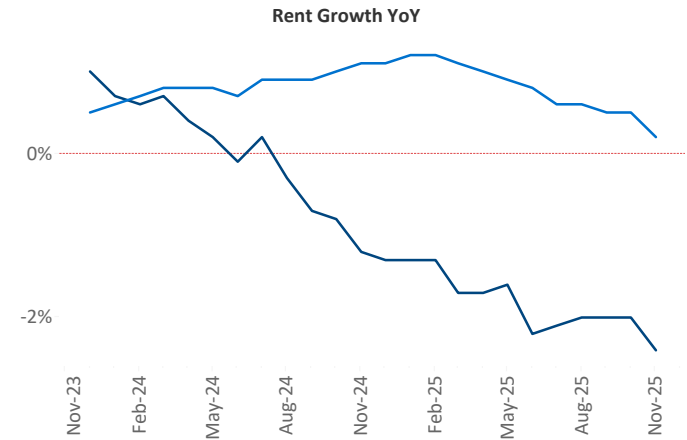
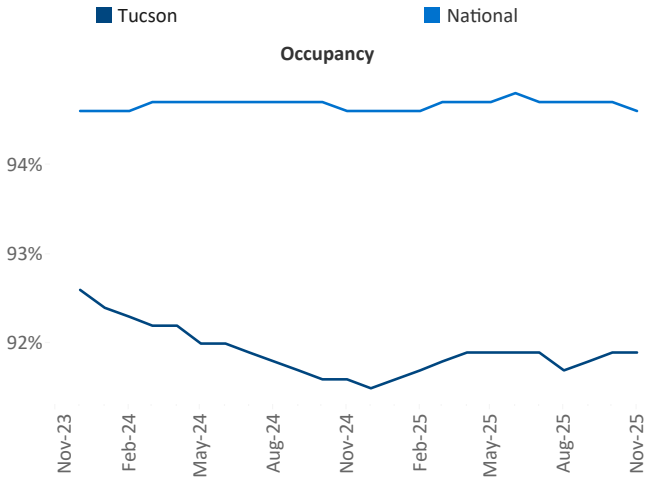


Tucson is the **61st** largest multifamily market with **69,066** completed units and **9,677** units in development, **2,290** of which have already broken ground.

Advertised **rents** are at **\$1,179**, down **-2.4%** from the previous year placing Tucson at **113th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,552** units absorbed over the past twelve months. Absorption increased by **668** units from the previous year's absorption gain of **884** units.

**Employment** in Tucson has grown by **0.3%** over the past 12 months, while hourly wages have risen by **6.4%** YoY to **\$30.82** according to the *Bureau of Labor Statistics*.



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