

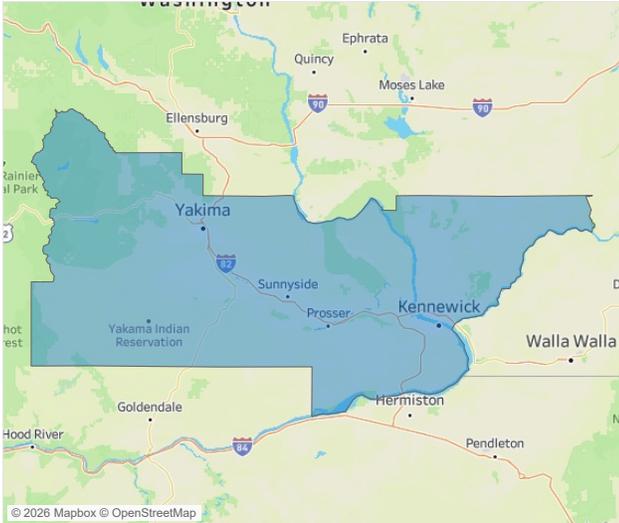


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Tri-Cities  
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Tri-Cities is the **115th** largest multifamily market with **19,460** completed units and **3,178** units in development, **862** of which have already broken ground.

Advertised **rents** are at **\$1,435**, up **2.8%** ▲ from the previous year placing Tri-Cities at **22nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **819** ▲ units absorbed over the past twelve months. Absorption increased by **335** ▲ units from the previous year's absorption gain of **484** ▲ units.

**Employment** in Tri-Cities has grown by **0.4%** ▲ over the past 12 months, while hourly wages have fallen by **-1.8%** ▼ YoY to **\$34.17** according to the *Bureau of Labor Statistics*.

