

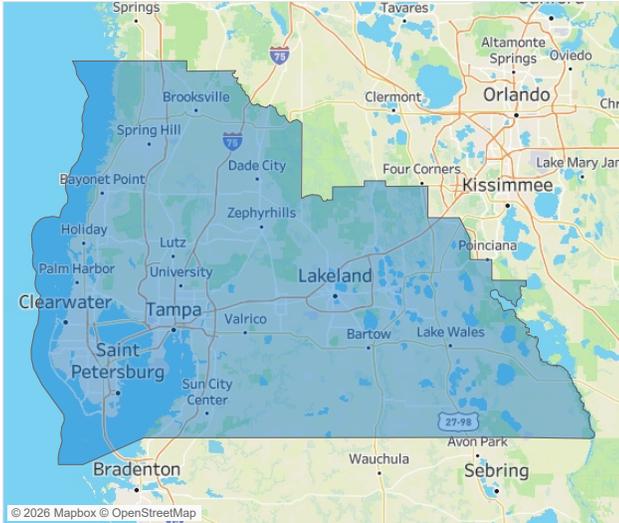


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Tampa - St Petersburg
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Tampa - St Petersburg is the **19th** largest multifamily market with **271,902** completed units and **119,158** units in development, **17,251** of which have already broken ground.

Advertised **rents** are at **\$1,794**, down **-1.0%** from the previous year placing Tampa - St Petersburg at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,050** units absorbed over the past twelve months. Absorption decreased by **-1,678** units from the previous year's absorption gain of **10,728** units.

Employment in Tampa - St Petersburg has grown by **1.3%** over the past 12 months, while hourly wages have risen by **7.5%** YoY to **\$36.11** according to the *Bureau of Labor Statistics*.

