

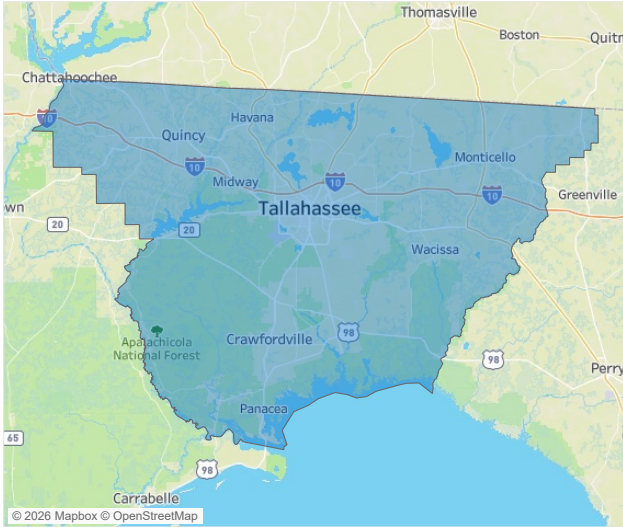


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

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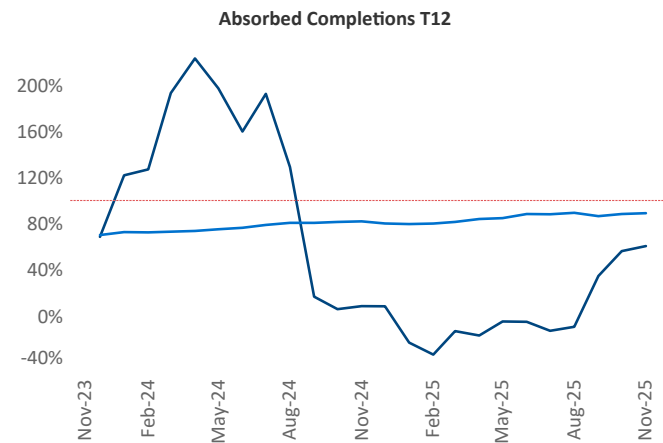
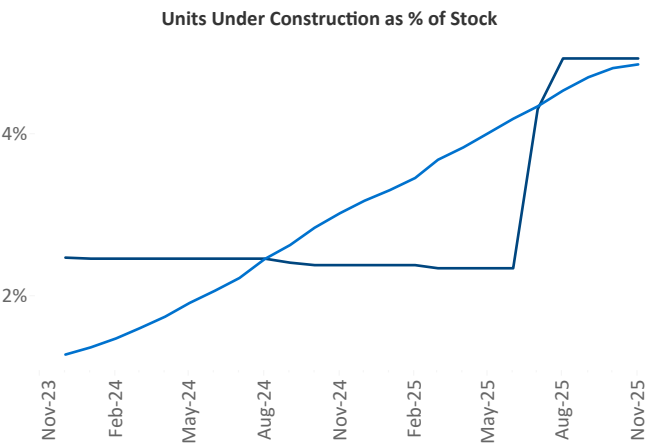
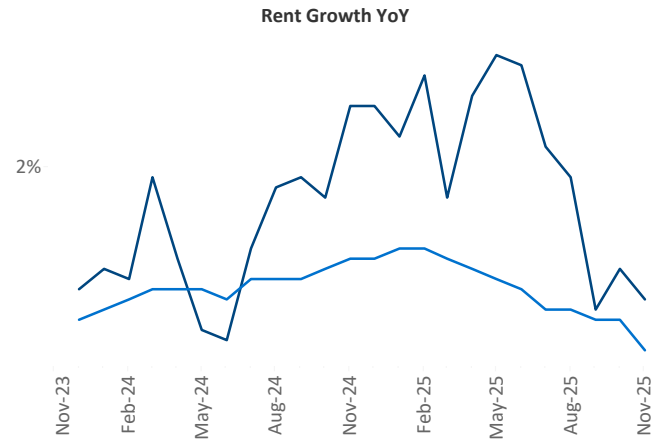
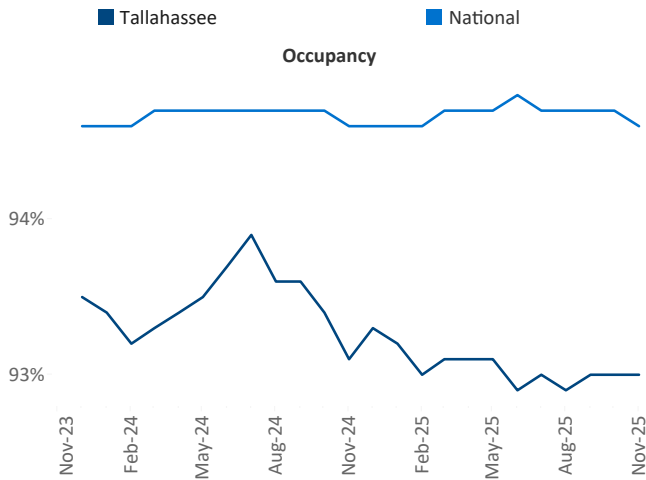


**Tallahassee** is the **111th** largest multifamily market with **23,220** completed units and **7,302** units in development, **1,146** of which have already broken ground.

Advertised **rents** are at **\$1,414**, up **0.7% ▲** from the previous year placing Tallahassee at **67th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **769 ▲** units absorbed over the past twelve months. Absorption increased by **614 ▲** units from the previous year's absorption gain of **155 ▲** units.

**Employment** in Tallahassee has shrunk by **-0.6% ▼** over the past 12 months, while hourly wages have risen by **13.1% ▲** YoY to **\$35.29** according to the *Bureau of Labor Statistics*.



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