

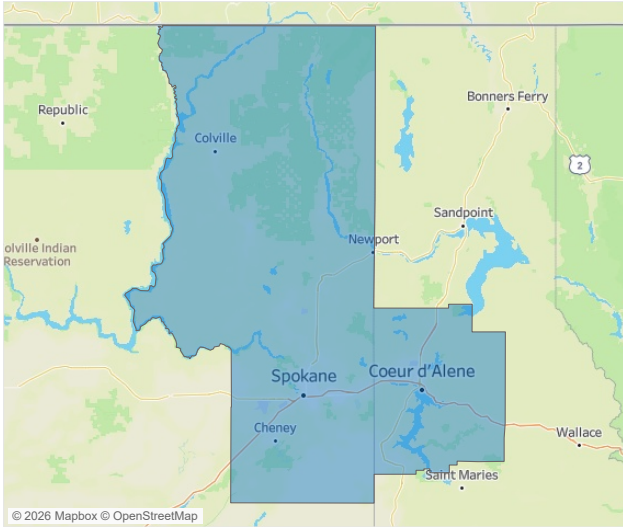


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Spokane
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Spokane is the **87th** largest multifamily market with **42,093** completed units and **12,759** units in development, **4,245** of which have already broken ground.

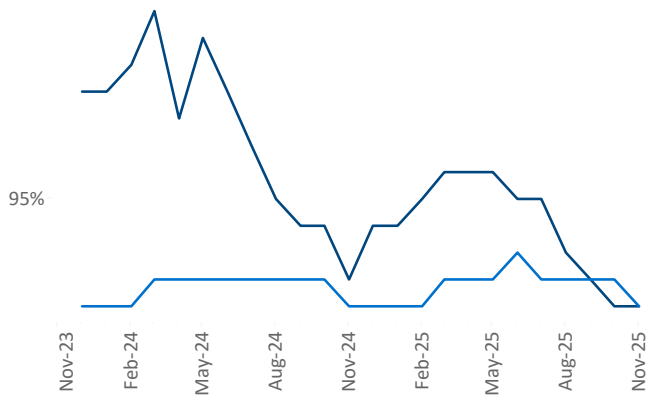
Advertised **rents** are at **\$1,413**, up **0.5%** ▲ from the previous year placing Spokane at **72nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,923** ▲ units absorbed over the past twelve months. Absorption increased by **212** ▲ units from the previous year's absorption gain of **1,711** ▲ units.

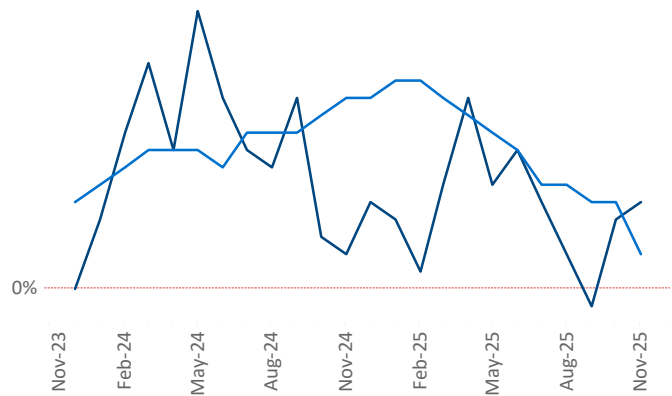
Employment in Spokane has shrunk by **0.0%** ▼ over the past 12 months, while hourly wages have risen by **6.9%** ▲ YoY to **\$35.66** according to the *Bureau of Labor Statistics*.

■ Spokane ■ National

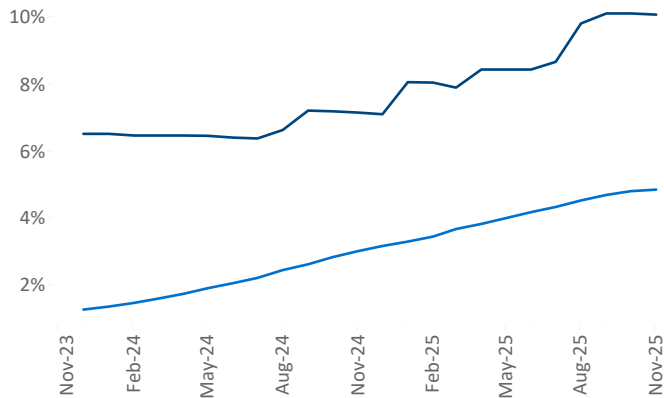
Occupancy



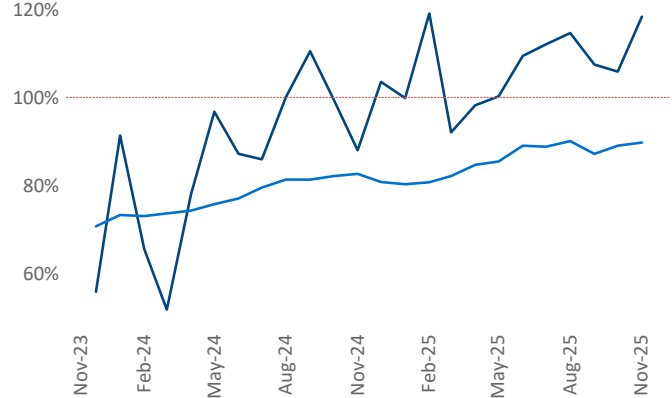
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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