

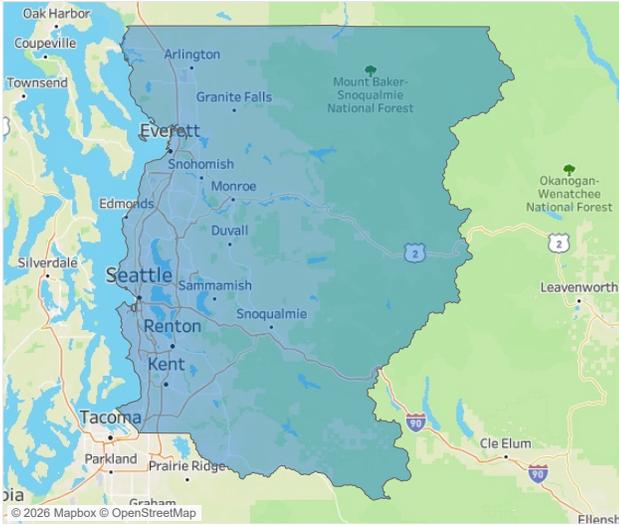


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Seattle is the **13th** largest multifamily market with **329,875** completed units and **118,318** units in development, **14,776** of which have already broken ground.

Advertised **rents** are at **\$2,218**, down **-0.1%** ▼ from the previous year placing Seattle at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,810** ▲ units absorbed over the past twelve months. Absorption decreased by **-4,690** ▼ units from the previous year's absorption gain of **12,500** ▲ units.

**Employment** in Seattle has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **9.6%** ▲ YoY to **\$49.33** according to the *Bureau of Labor Statistics*.

