

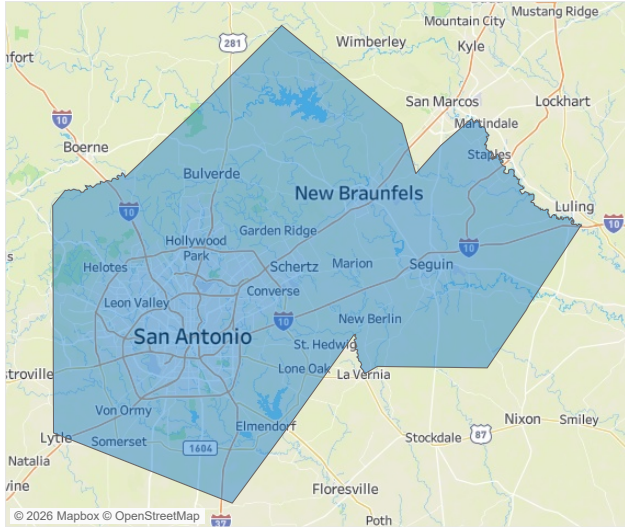


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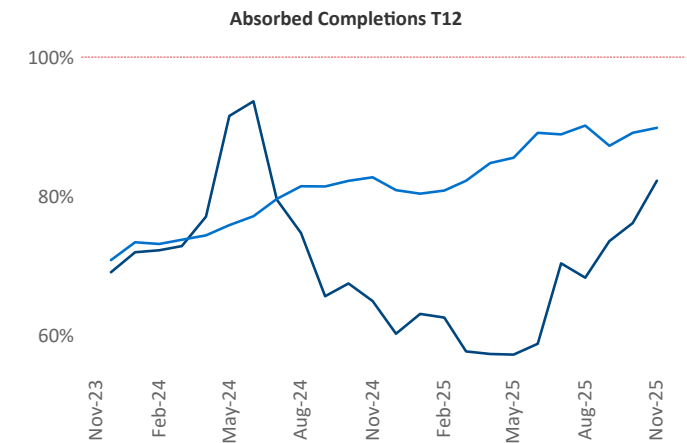
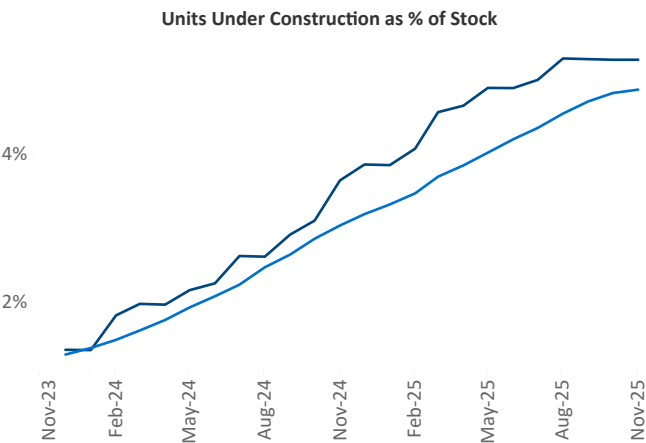
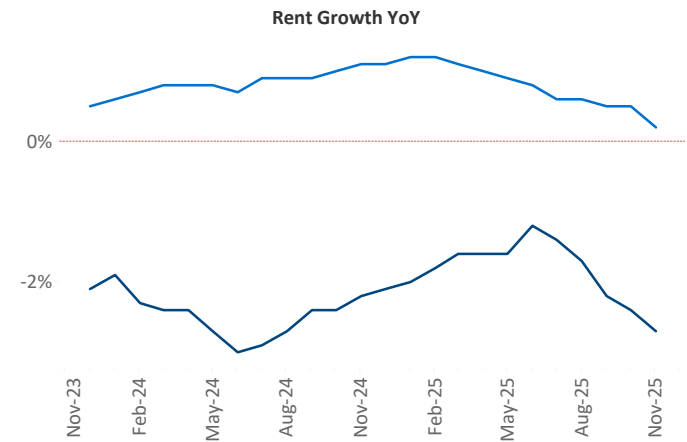
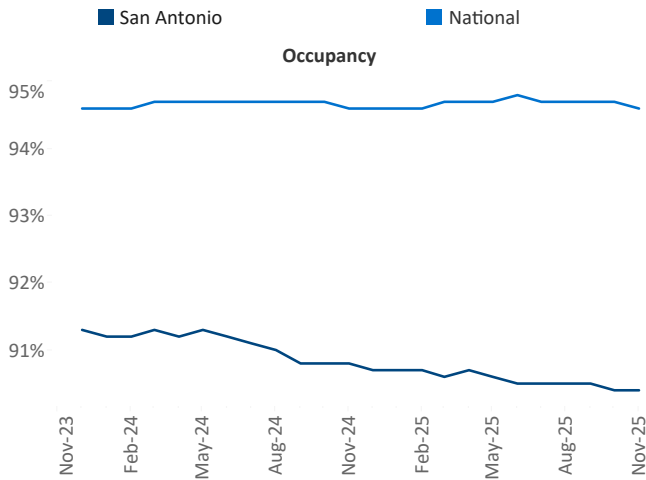


San Antonio is the **22nd** largest multifamily market with **243,642** completed units and **45,297** units in development, **12,830** of which have already broken ground.

Advertised **rents** are at **\$1,235**, down **-2.7%** ▼ from the previous year placing San Antonio at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,129** ▲ units absorbed over the past twelve months. Absorption increased by **1,047** ▲ units from the previous year's absorption gain of **8,082** ▲ units.

Employment in San Antonio has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **5.0%** ▲ YoY to **\$32.19** according to the *Bureau of Labor Statistics*.



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