

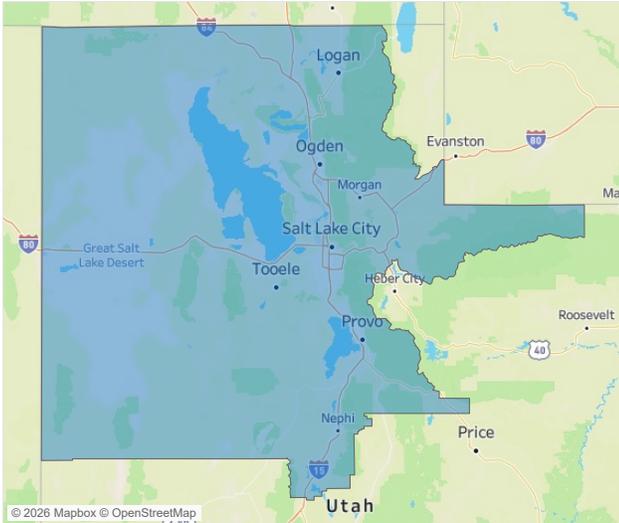


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Salt Lake City
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Salt Lake City is the **40th** largest multifamily market with **139,651** completed units and **58,303** units in development, **9,600** of which have already broken ground.

Advertised **rents** are at **\$1,542**, down **-1.1%** from the previous year placing Salt Lake City at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,377** units absorbed over the past twelve months. Absorption increased by **1,764** units from the previous year's absorption gain of **8,613** units.

Employment in Salt Lake City has grown by **1.3%** over the past 12 months, while hourly wages have risen by **2.6%** YoY to **\$36.71** according to the *Bureau of Labor Statistics*.

