

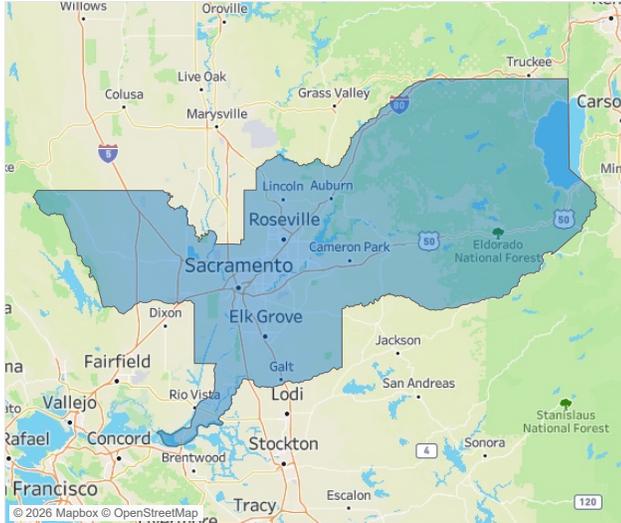


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Sacramento is the **39th** largest multifamily market with **145,035** completed units and **44,422** units in development, **5,261** of which have already broken ground.

Advertised **rents** are at **\$1,944**, down **-0.8%** ▼ from the previous year placing Sacramento at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,394** ▲ units absorbed over the past twelve months. Absorption increased by **1,050** ▲ units from the previous year's absorption gain of **4,344** ▲ units.

Employment in Sacramento has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$38.27** according to the *Bureau of Labor Statistics*.

