

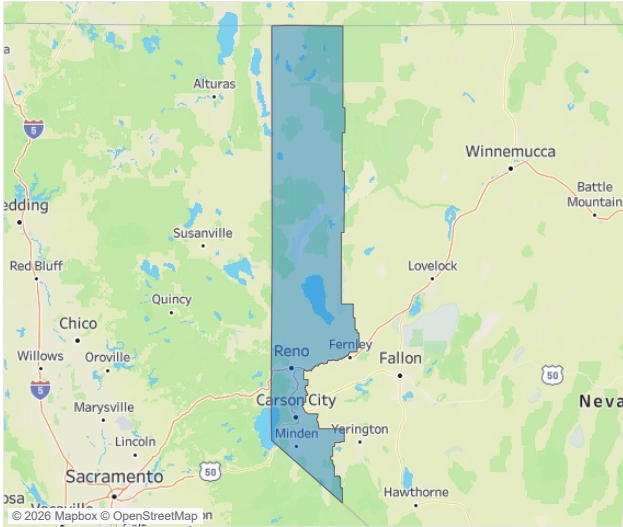


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Reno
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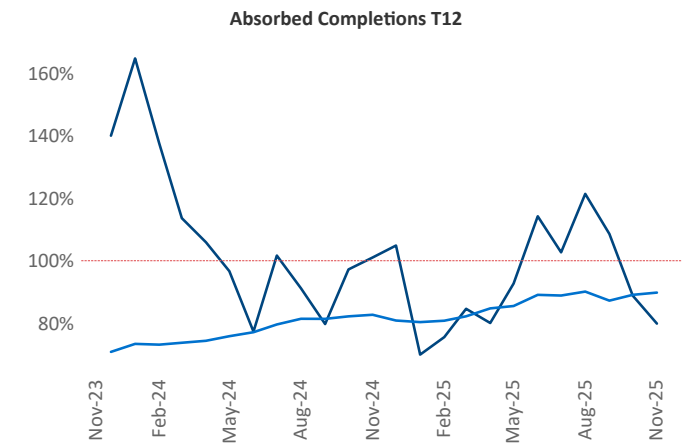
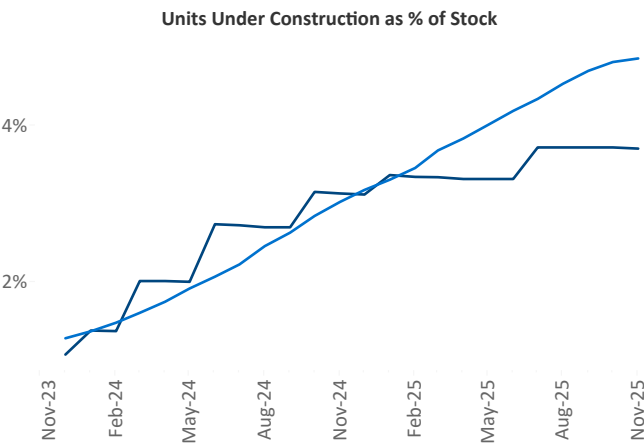
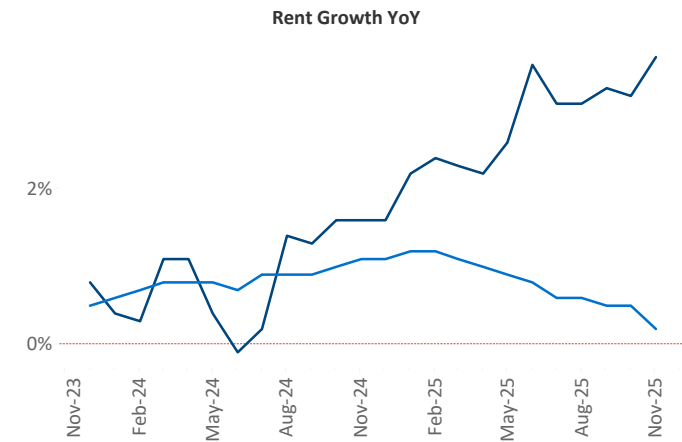
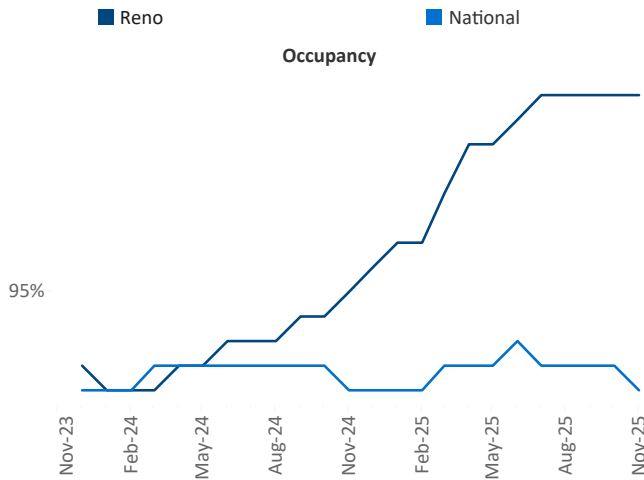


Reno is the **83rd** largest multifamily market with **48,479** completed units and **9,498** units in development, **1,798** of which have already broken ground.

Advertised **rents** are at **\$1,674**, up **3.7%** ▲ from the previous year placing Reno at **11th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,649** ▲ units absorbed over the past twelve months. Absorption decreased by **-615** ▼ units from the previous year's absorption gain of **2,264** ▲ units.

Employment in Reno has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **5.6%** ▲ YoY to **\$33.14** according to the *Bureau of Labor Statistics*.



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