

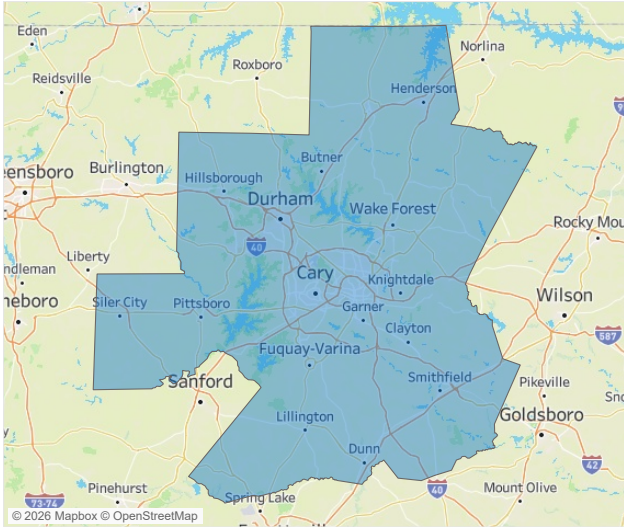


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Raleigh - Durham  
November 2025



**Raleigh - Durham** is the **27th** largest multifamily market with **209,353** completed units and **118,223** units in development, **11,854** of which have already broken ground.

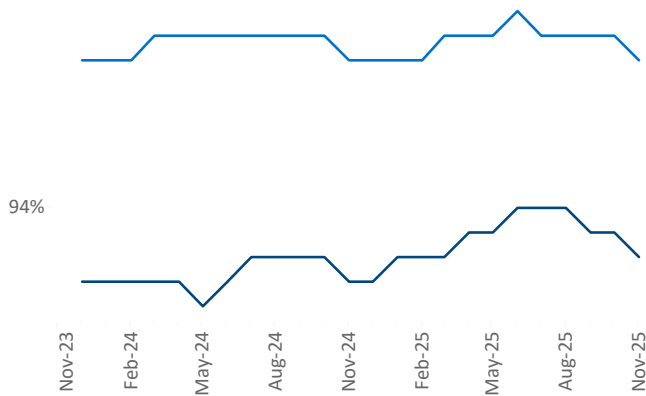
Advertised **rents** are at **\$1,541**, down **-0.8%** ▼ from the previous year placing Raleigh - Durham at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,415** ▲ units absorbed over the past twelve months. Absorption increased by **2,040** ▲ units from the previous year's absorption gain of **10,375** ▲ units.

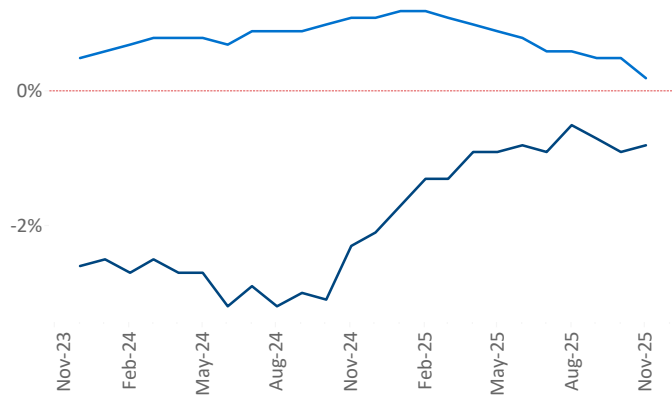
**Employment** in Raleigh - Durham has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **5.2%** ▲ YoY to **\$37.13** according to the *Bureau of Labor Statistics*.

■ Raleigh - Durham    ■ National

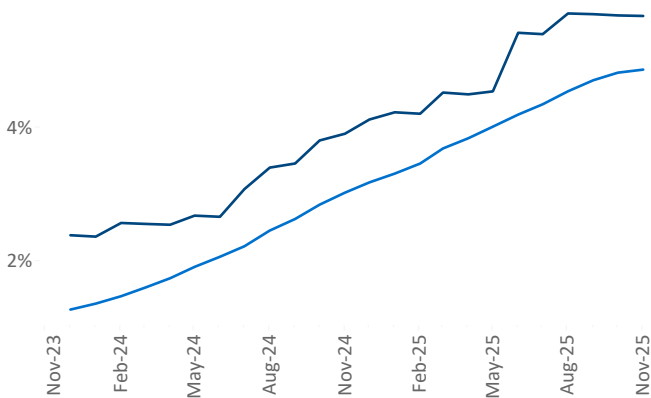
Occupancy



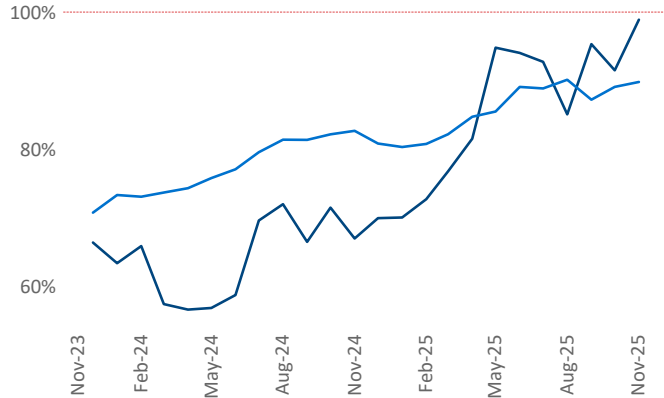
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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