

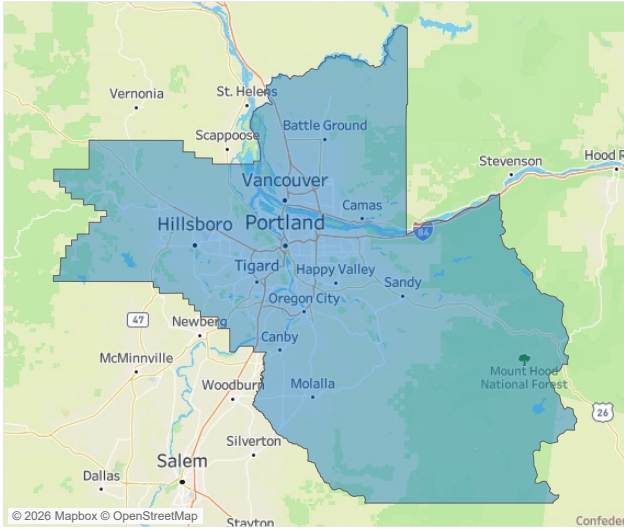


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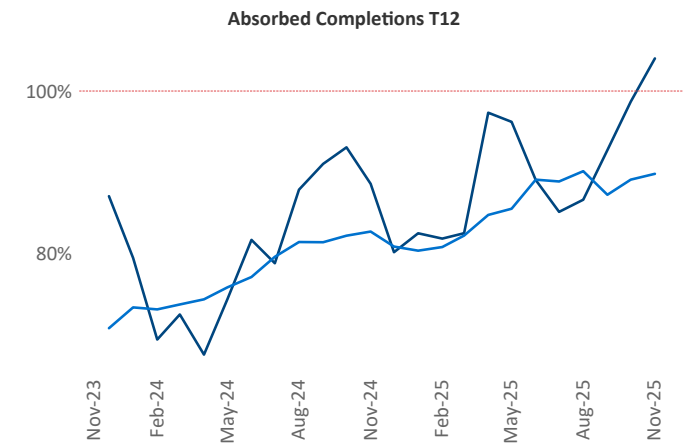
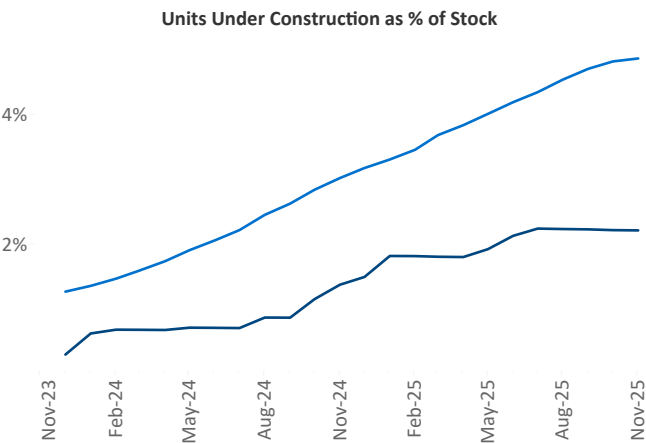
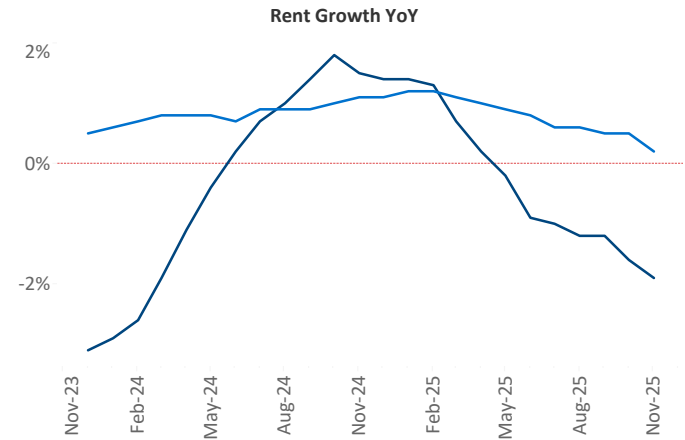
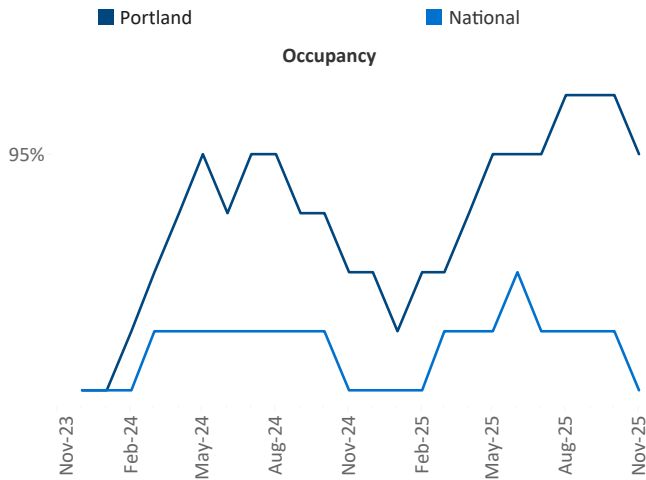


Portland is the **32nd** largest multifamily market with **196,283** completed units and **34,955** units in development, **4,363** of which have already broken ground.

Advertised **rents** are at **\$1,738**, down **-1.9%** ▼ from the previous year placing Portland at **109th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,866** ▲ units absorbed over the past twelve months. Absorption decreased by **-480** ▼ units from the previous year's absorption gain of **7,346** ▲ units.

Employment in Portland has shrunk by **-1.0%** ▼ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$40.86** according to the *Bureau of Labor Statistics*.



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