

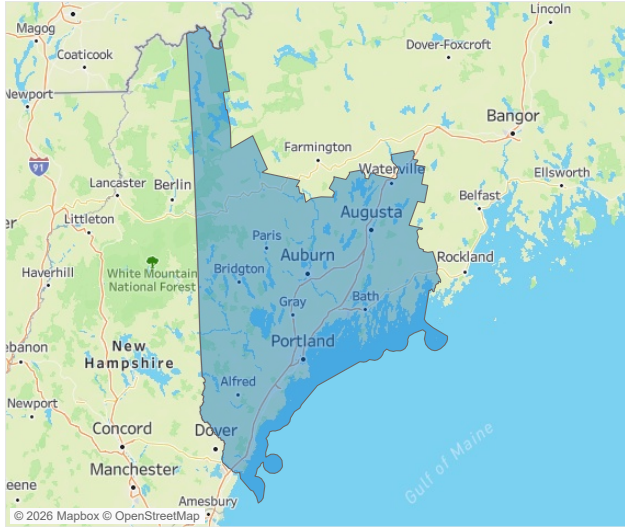


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Portland ME
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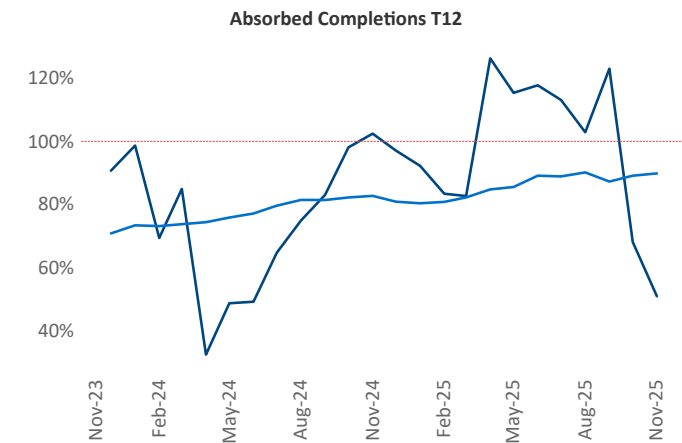
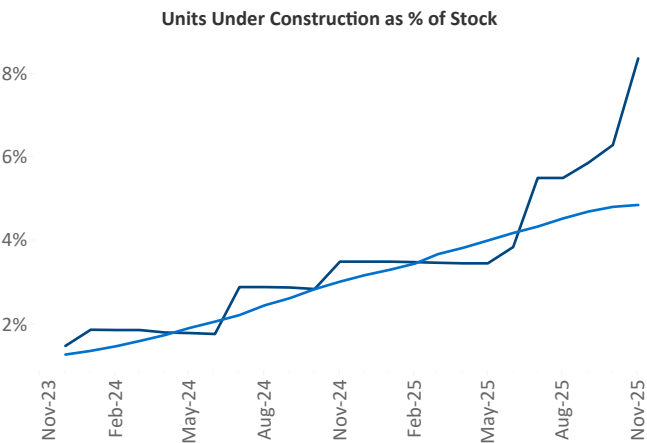
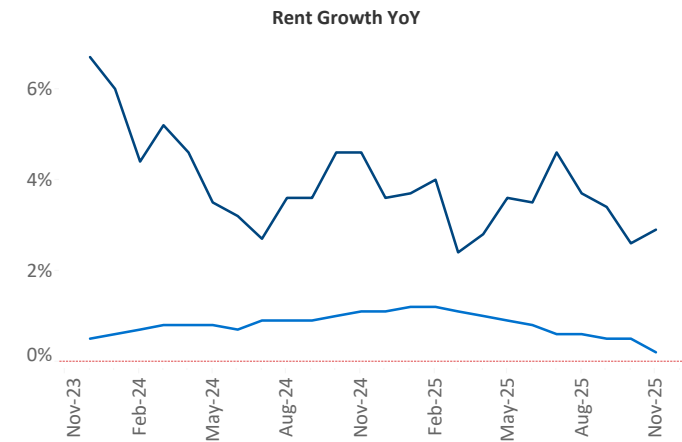
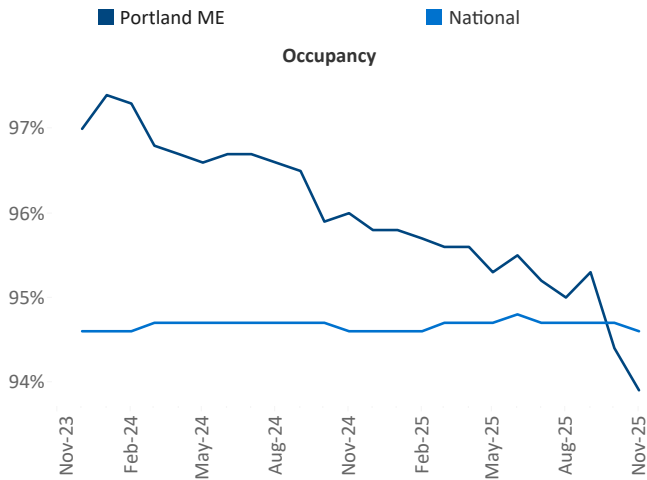


Portland ME is the **116th** largest multifamily market with **18,837** completed units and **10,935** units in development, **1,576** of which have already broken ground.

Advertised **rents** are at **\$2,046**, up **2.9%** ▲ from the previous year placing Portland ME at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **398** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,184** ▼ units from the previous year's absorption gain of **1,582** ▲ units.

Employment in Portland ME has shrunk by **-1.1%** ▼ over the past 12 months, while hourly wages have risen by **1.3%** ▲ YoY to **\$34.33** according to the *Bureau of Labor Statistics*.



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