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Pittsburgh is the **52nd** largest multifamily market with **100,196** completed units and **20,039** units in development, **4,423** of which have already broken ground.

Advertised **rents** are at **\$1,448**, up **3.1%** ▲ from the previous year placing Pittsburgh at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,274** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,583** ▼ units from the previous year's absorption gain of **2,857** ▲ units.

Employment in Pittsburgh has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **8.4%** ▲ YoY to **\$33.20** according to the *Bureau of Labor Statistics*.

