

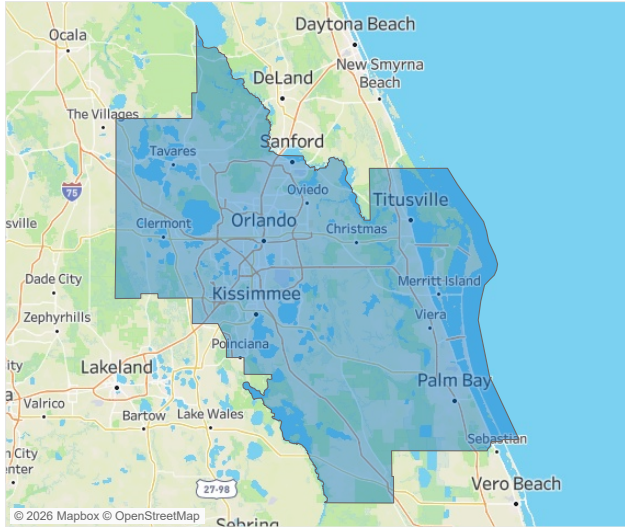


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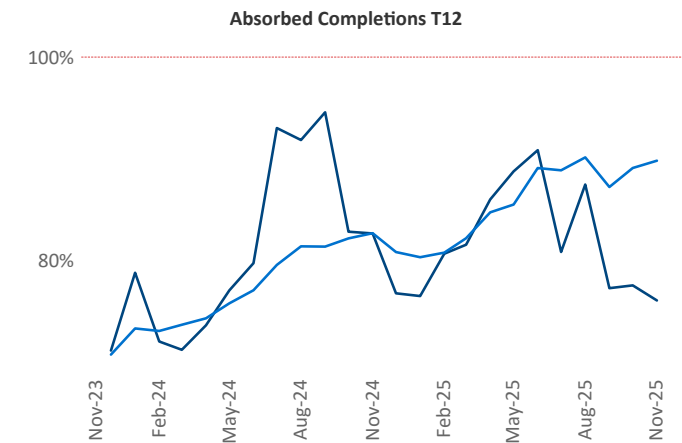
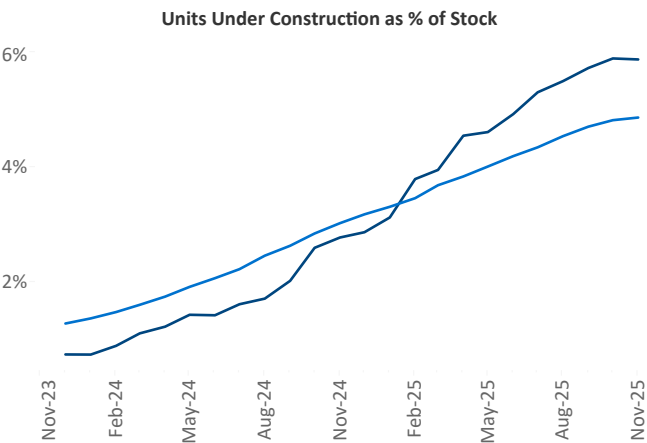
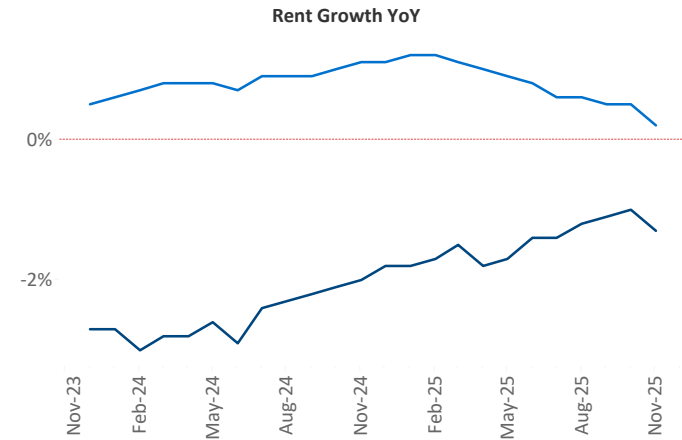
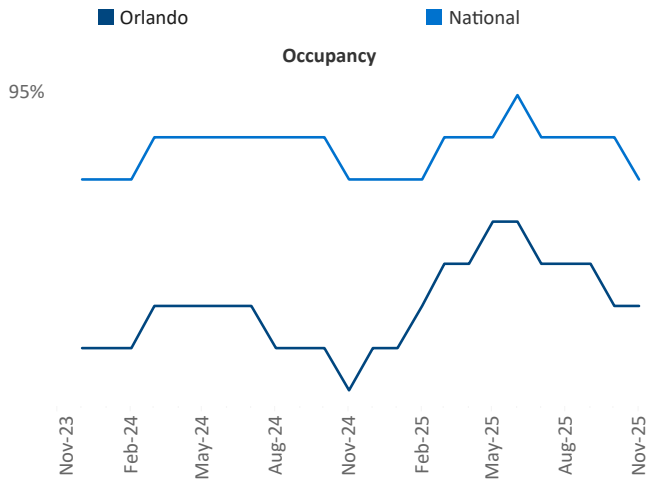


Orlando is the **15th** largest multifamily market with **295,277** completed units and **147,690** units in development, **17,338** of which have already broken ground.

Advertised **rents** are at **\$1,757**, down **-1.3%** ▼ from the previous year placing Orlando at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **13,670** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,151** ▼ units from the previous year's absorption gain of **14,821** ▲ units.

Employment in Orlando has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$33.21** according to the *Bureau of Labor Statistics*.



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