

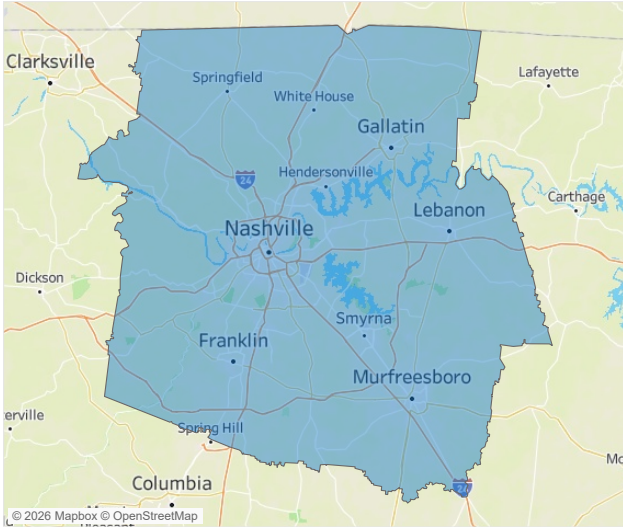


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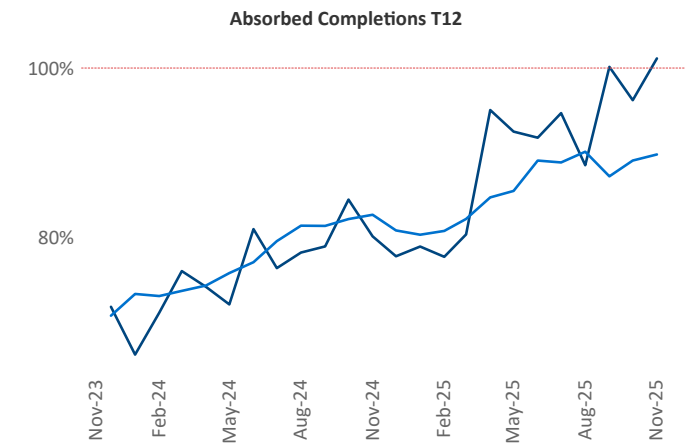
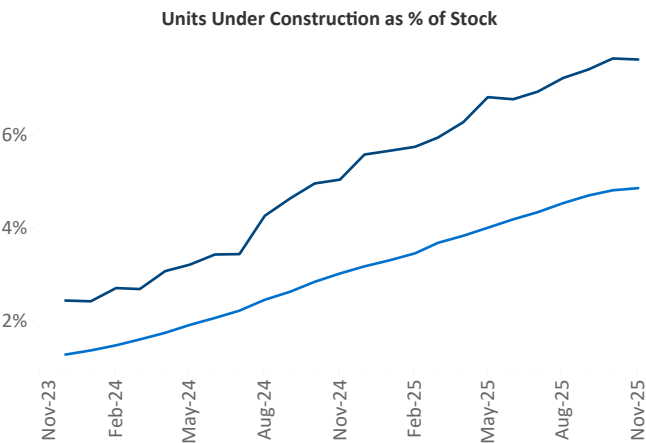
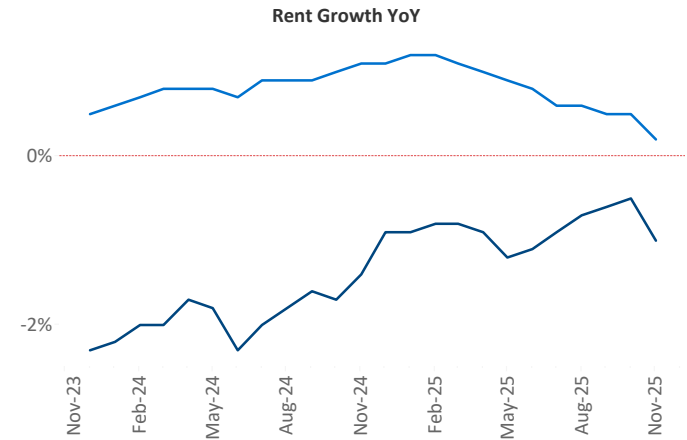
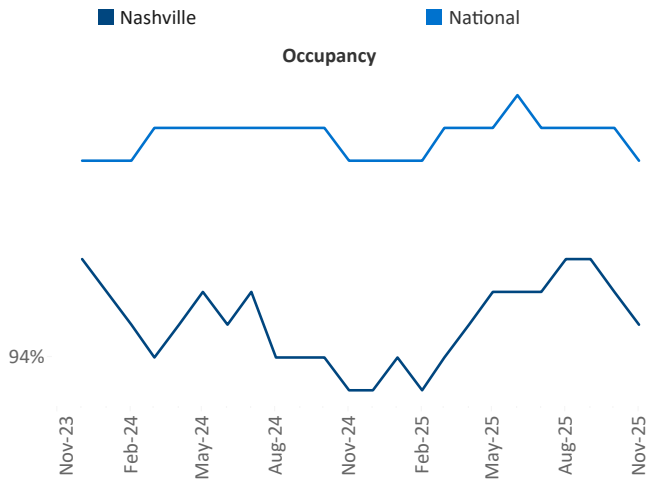


Nashville is the **29th** largest multifamily market with **205,556** completed units and **80,941** units in development, **15,681** of which have already broken ground.

Advertised **rents** are at **\$1,647**, down **-1.0%** ▼ from the previous year placing Nashville at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,615** ▲ units absorbed over the past twelve months. Absorption increased by **1,023** ▲ units from the previous year's absorption gain of **11,592** ▲ units.

**Employment** in Nashville has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$35.49** according to the *Bureau of Labor Statistics*.



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