

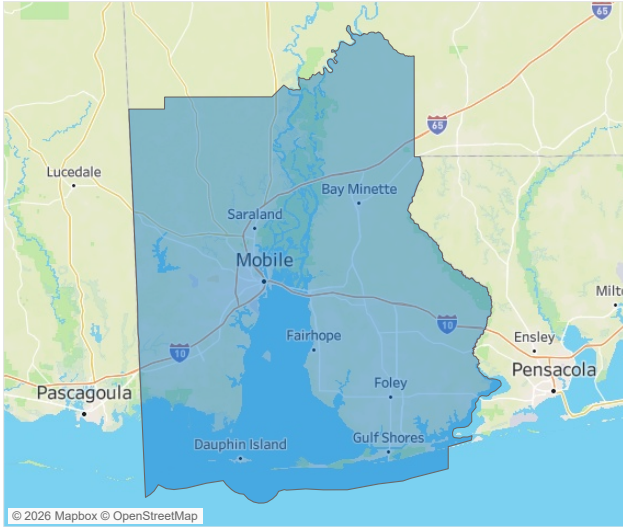


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Mobile
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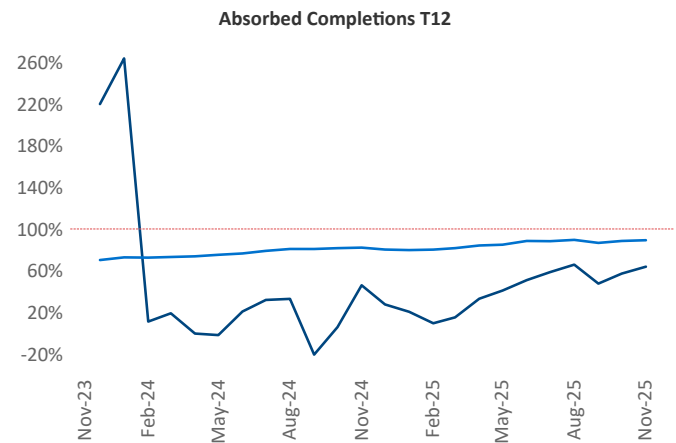
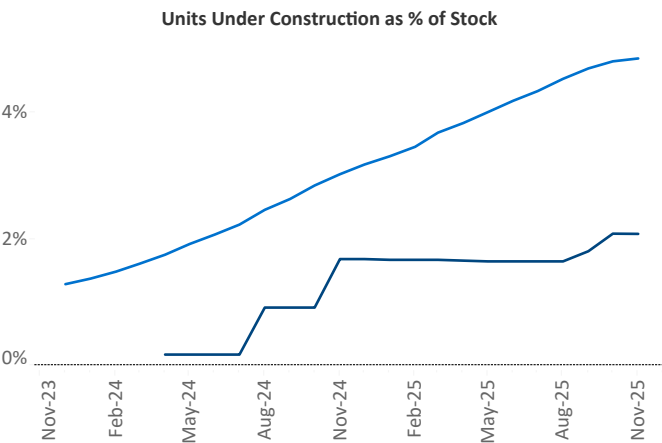
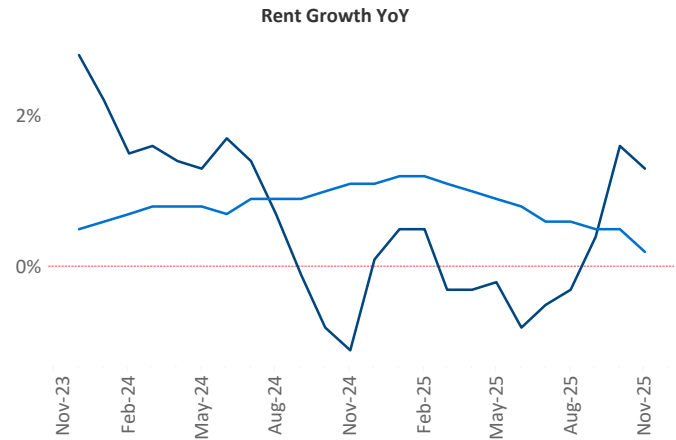
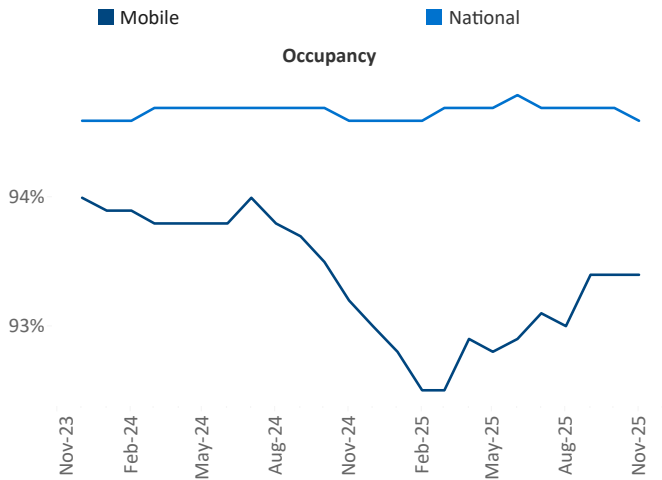


Mobile is the **95th** largest multifamily market with **35,003** completed units and **5,151** units in development, **728** of which have already broken ground.

Advertised **rents** are at **\$1,205**, up **1.3%** ▲ from the previous year placing Mobile at **49th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,201** ▲ units absorbed over the past twelve months. Absorption increased by **1,018** ▲ units from the previous year's absorption gain of **183** ▲ units.

Employment in Mobile has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have risen by **7.6%** ▲ YoY to **\$30.76** according to the *Bureau of Labor Statistics*.



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