

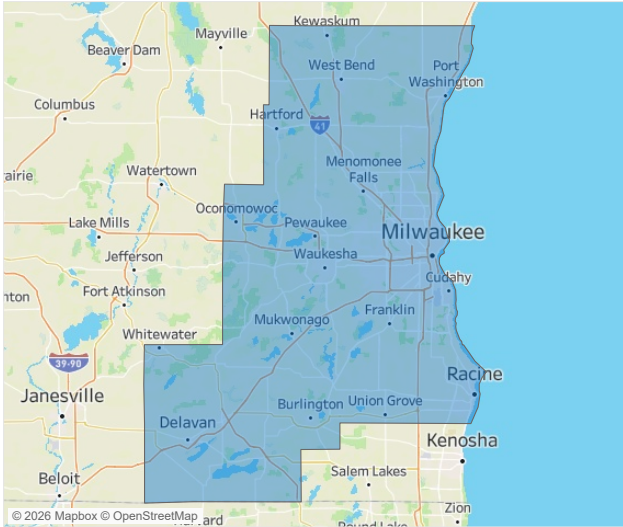


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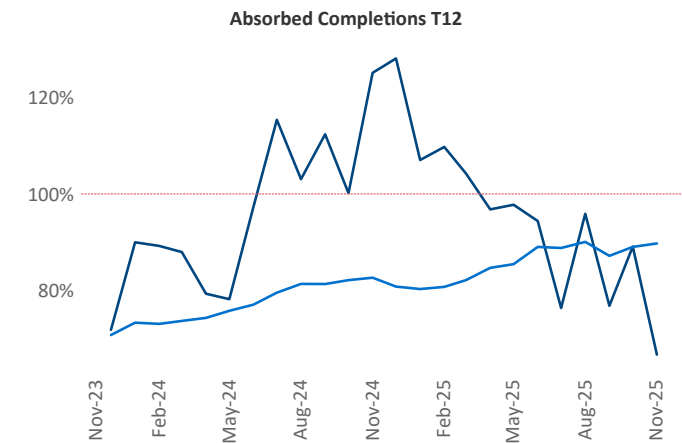
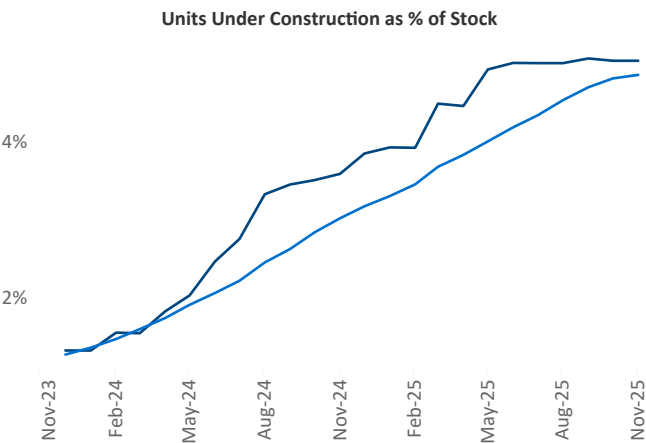
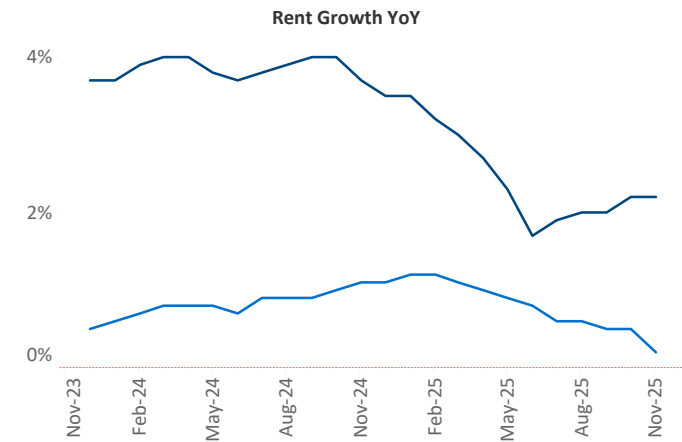
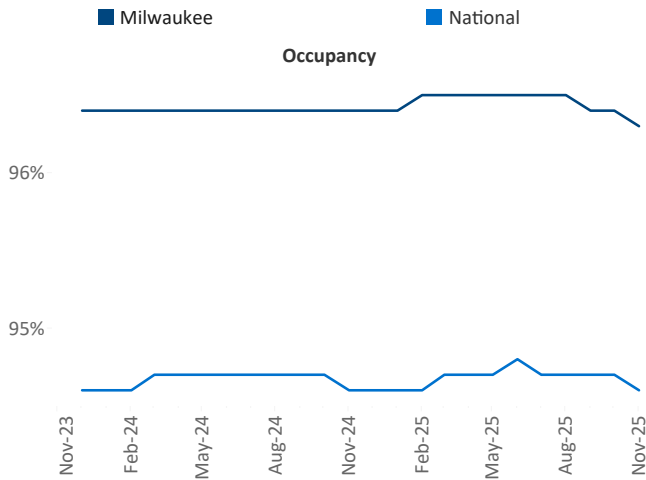


Milwaukee is the **51st** largest multifamily market with **100,661** completed units and **35,238** units in development, **5,076** of which have already broken ground.

Advertised **rents** are at **\$1,550**, up **2.2%** ▲ from the previous year placing Milwaukee at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,642** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,571** ▼ units from the previous year's absorption gain of **3,213** ▲ units.

Employment in Milwaukee has shrunk by **-1.0%** ▼ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$36.20** according to the *Bureau of Labor Statistics*.



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