

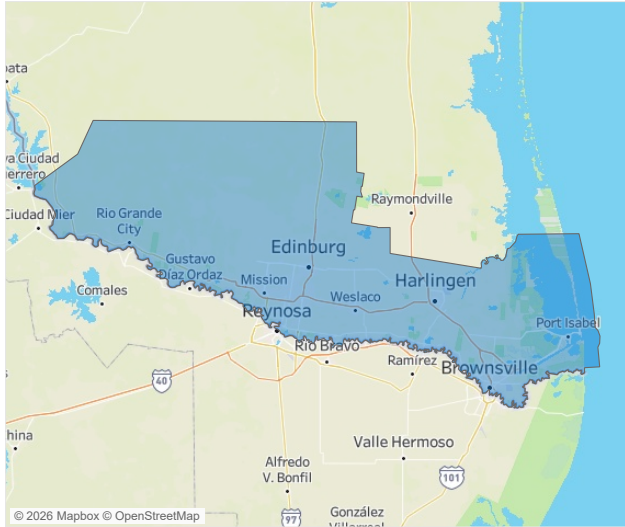


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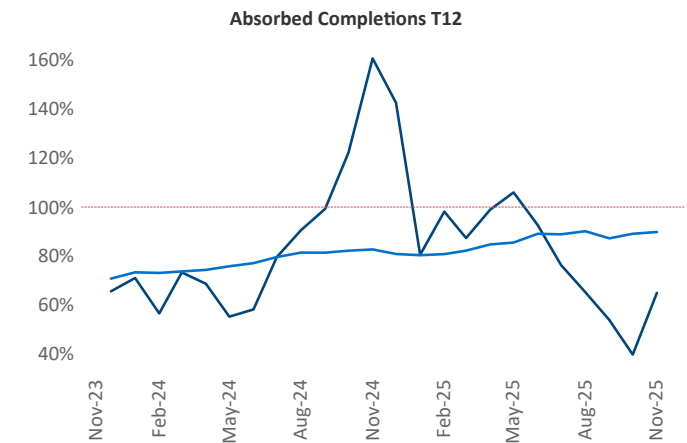
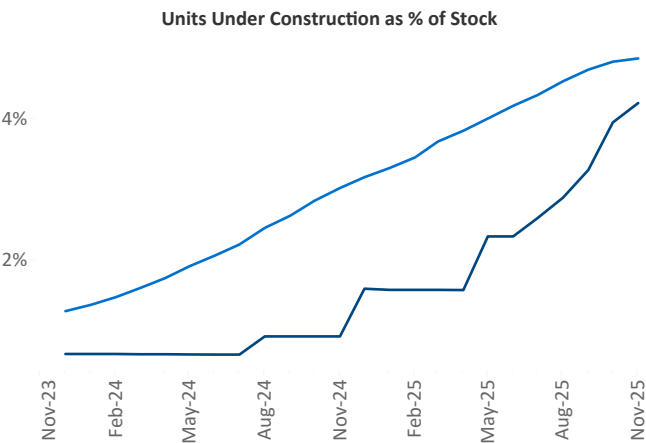
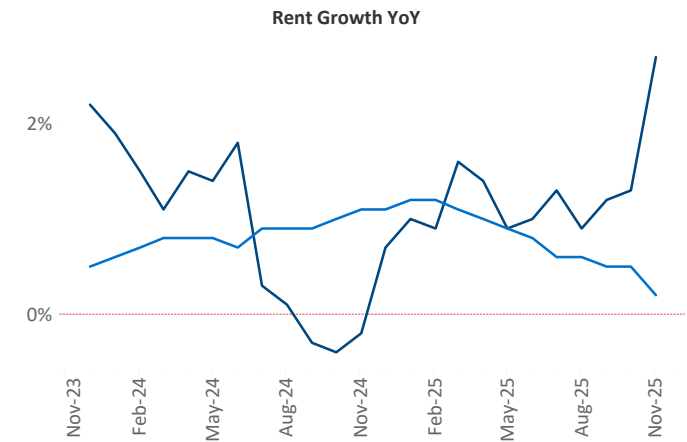
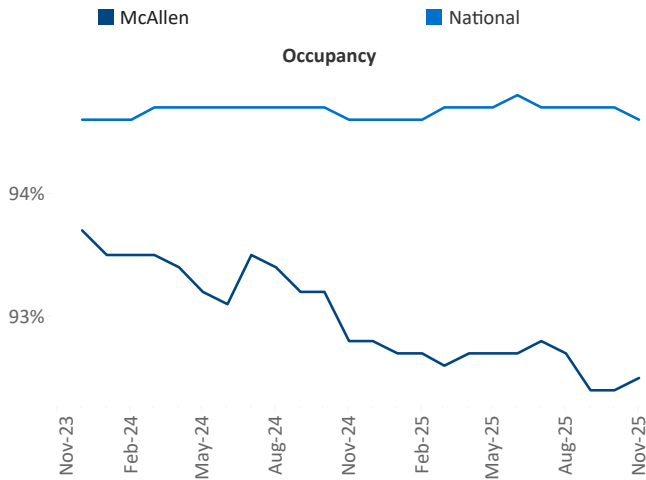


McAllen is the **104th** largest multifamily market with **30,587** completed units and **6,591** units in development, **1,294** of which have already broken ground.

Advertised rents are at **\$1,005**, up **2.7%** ▲ from the previous year placing McAllen at **24th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **411** ▲ units absorbed over the past twelve months. Absorption decreased by **-736** ▼ units from the previous year's absorption gain of **1,147** ▲ units.

Employment in McAllen has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$21.72** according to the *Bureau of Labor Statistics*.



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