

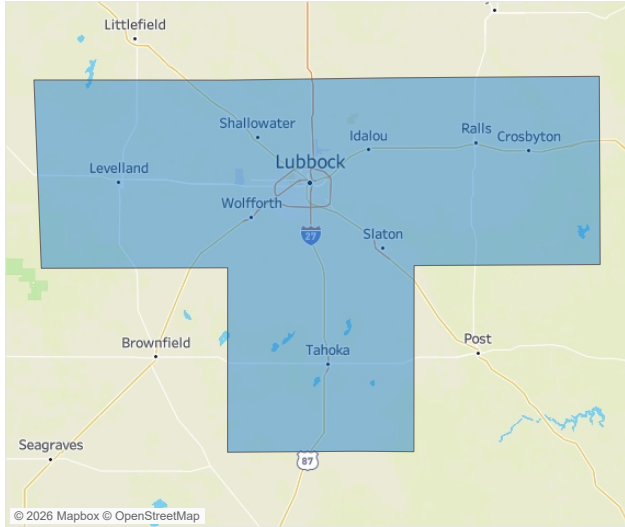


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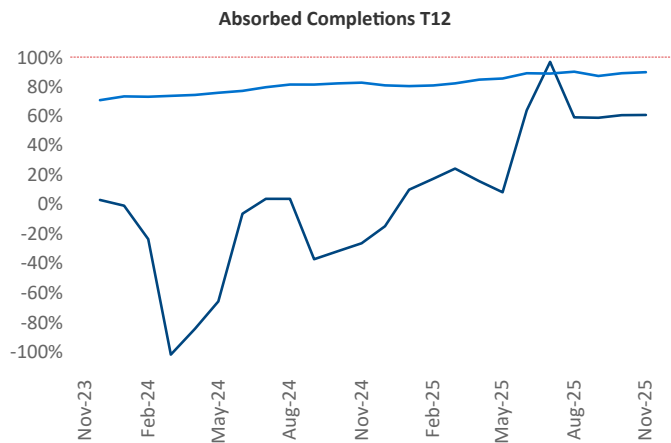
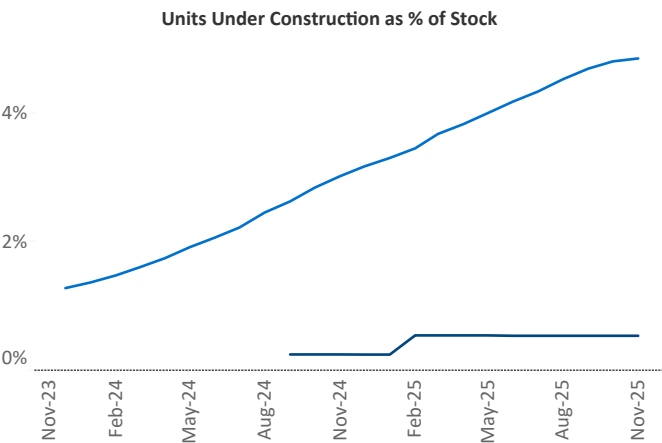
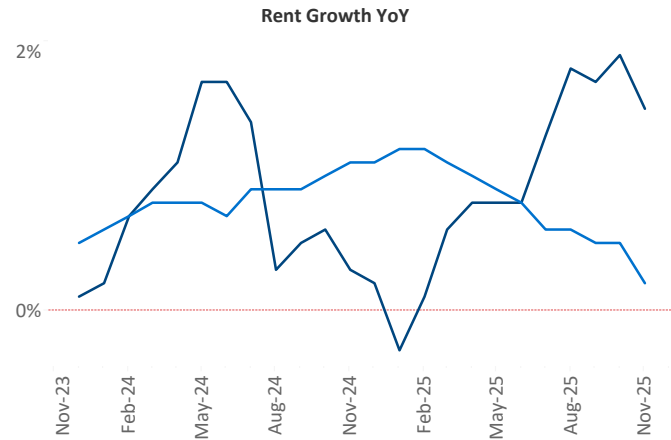
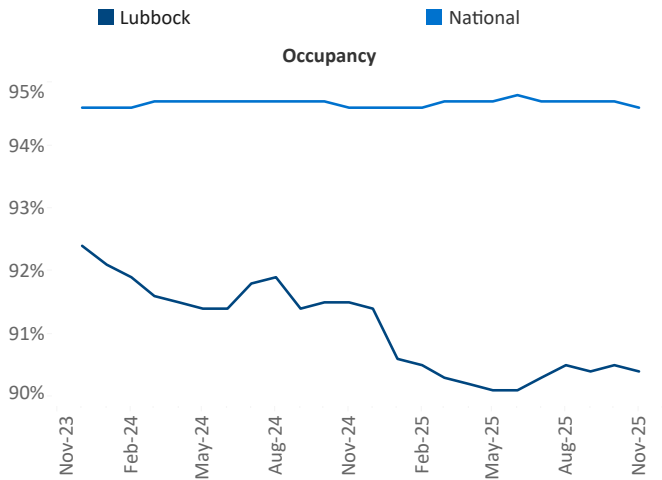


Lubbock is the **112th** largest multifamily market with **23,003** completed units and **1,999** units in development, **124** of which have already broken ground.

Advertised **rents** are at **\$960**, up **1.5%** ▲ from the previous year placing Lubbock at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **413** ▲ units absorbed over the past twelve months. Absorption increased by **658** ▲ units from the previous year's absorption loss of **-245** ▼ units.

**Employment** in Lubbock has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **12.8%** ▲ YoY to **\$26.10** according to the *Bureau of Labor Statistics*.



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