

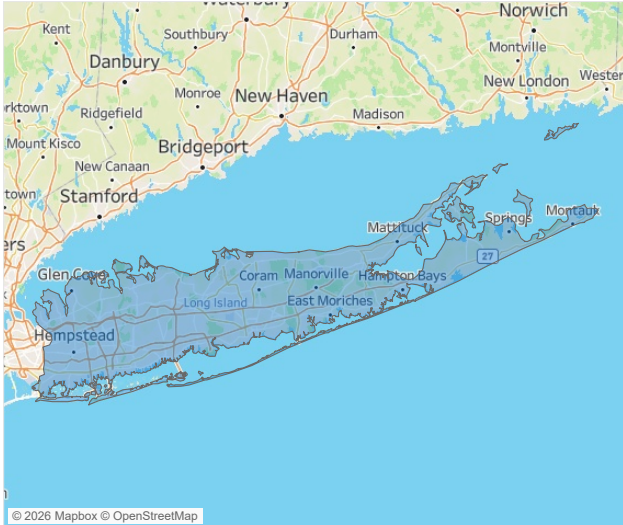


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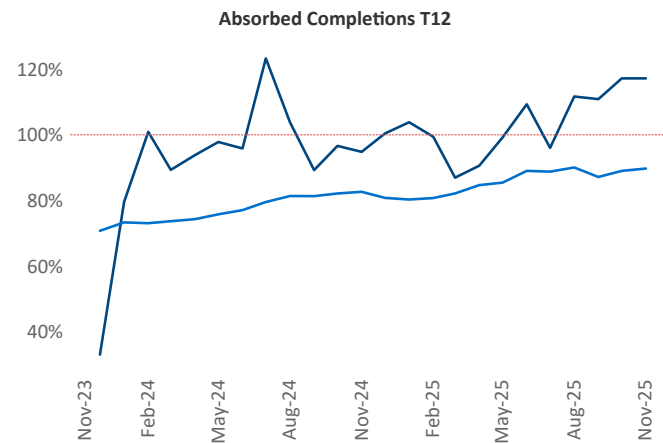
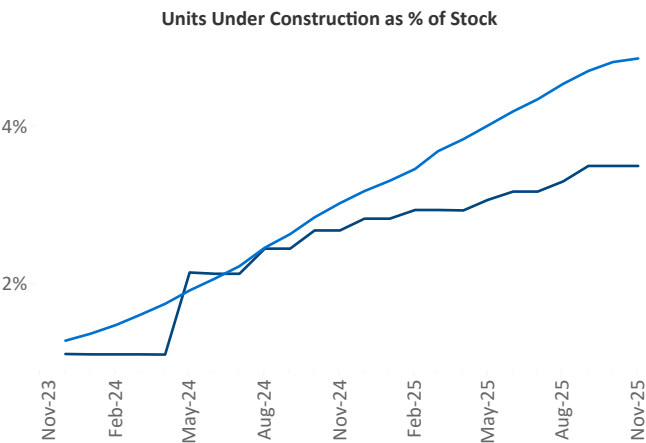
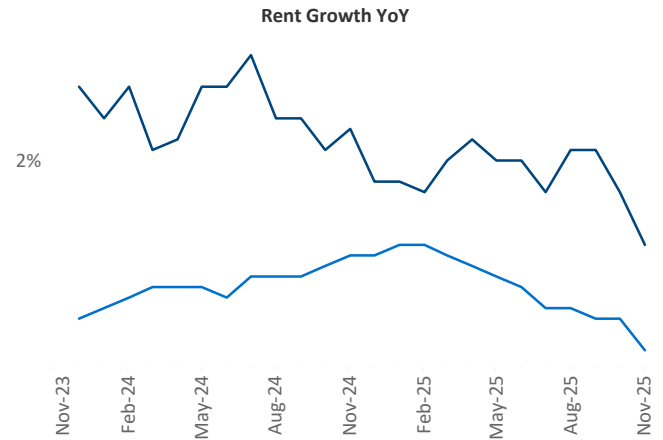
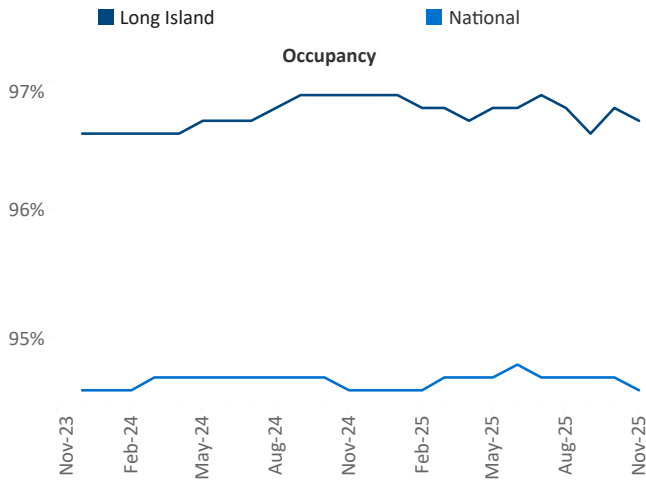


Long Island is the **70th** largest multifamily market with **57,824** completed units and **11,357** units in development, **2,023** of which have already broken ground.

Advertised **rents** are at **\$2,920**, up **1.2%** ▲ from the previous year placing Long Island at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,317** ▲ units absorbed over the past twelve months. Absorption decreased by **-978** ▼ units from the previous year's absorption gain of **2,295** ▲ units.

Employment in Long Island has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by **4.1%** ▲ YoY to **\$35.13** according to the *Bureau of Labor Statistics*.



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