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Little Rock is the **77th** largest multifamily market with **50,850** completed units and **3,802** units in development, **2,470** of which have already broken ground.

Advertised **rents** are at **\$1,032**, up **1.0%** ▲ from the previous year placing Little Rock at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,196** ▲ units absorbed over the past twelve months. Absorption increased by **189** ▲ units from the previous year's absorption gain of **1,007** ▲ units.

Employment in Little Rock has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to **\$31.61** according to the *Bureau of Labor Statistics*.

