

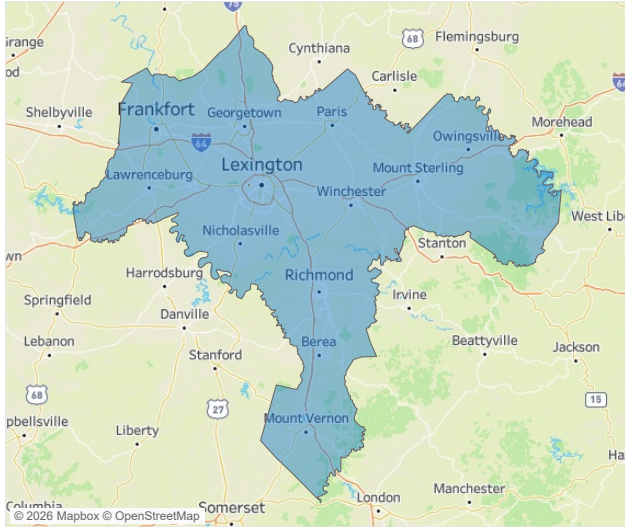


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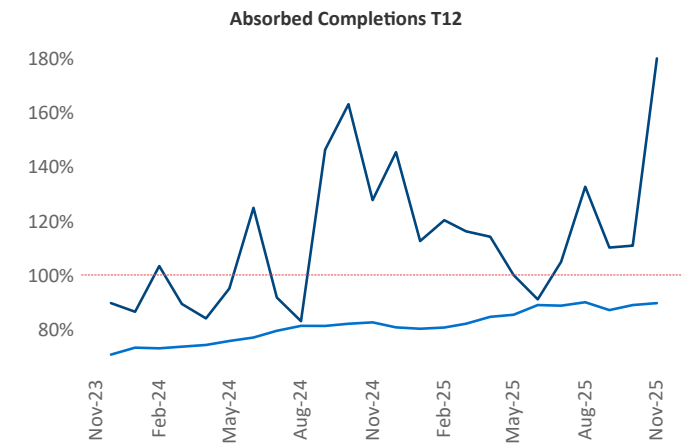
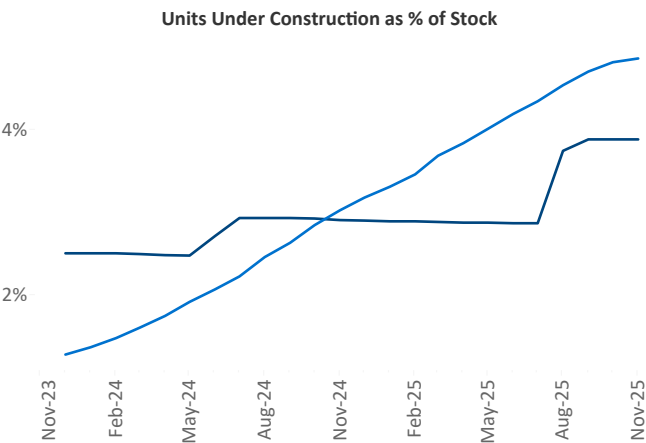
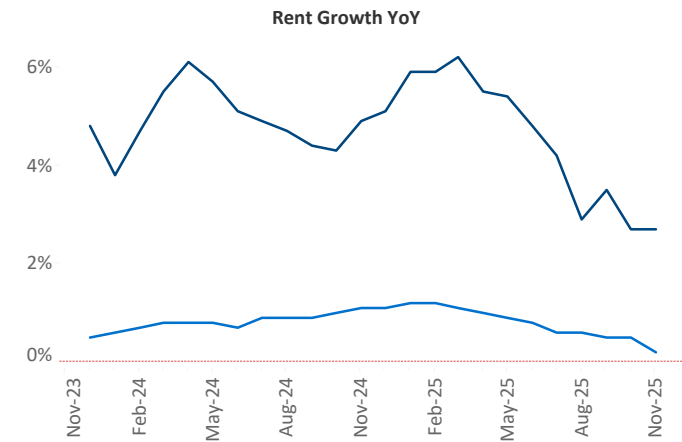
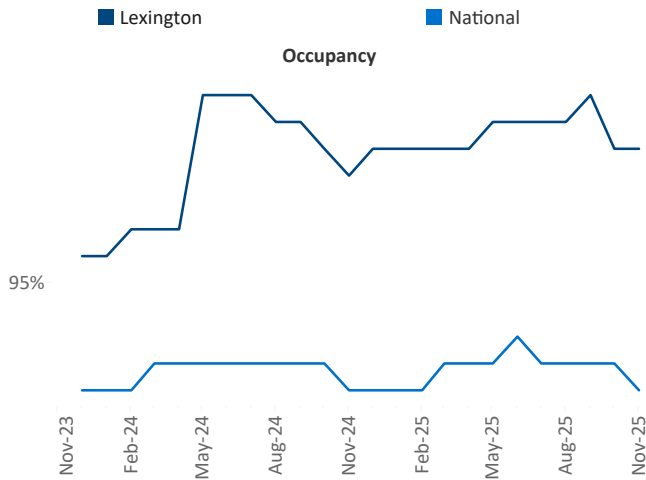


Lexington is the **88th** largest multifamily market with **40,451** completed units and **5,288** units in development, **1,571** of which have already broken ground.

Advertised rents are at **\$1,238**, up **2.7%** ▲ from the previous year placing Lexington at **24th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **953** ▲ units absorbed over the past twelve months. Absorption decreased by **-827** ▼ units from the previous year's absorption gain of **1,780** ▲ units.

**Employment** in Lexington has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **6.1%** ▲ YoY to **\$31.82** according to the *Bureau of Labor Statistics*.



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