

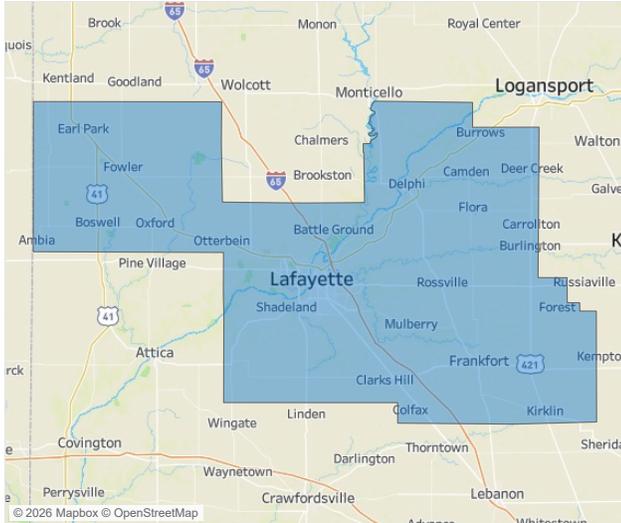


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Lafayette
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Lafayette is the **118th** largest multifamily market with **14,936** completed units and **3,842** units in development, **1,057** of which have already broken ground.

Advertised rents are at **\$1,266**, up **0.2%** ▲ from the previous year placing Lafayette at **77th** overall in year-over-year rent growth.

Multifamily housing demand has been negative with **-284** ▼ units absorbed over the past twelve months. Absorption decreased by **-981** ▼ units from the previous year's absorption gain of **697** ▲ units.

Employment in Lafayette has shrunk by **-0.2%** ▼ over the past 12 months, while hourly wages have fallen by **-0.7%** ▼ YoY to **\$27.66** according to the *Bureau of Labor Statistics*.

