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Lafayette - Lake Charles
November 2025



Lafayette - Lake Charles is the **97th** largest multifamily market with **32,758** completed units and **4,635** units in development, **2,053** of which have already broken ground.

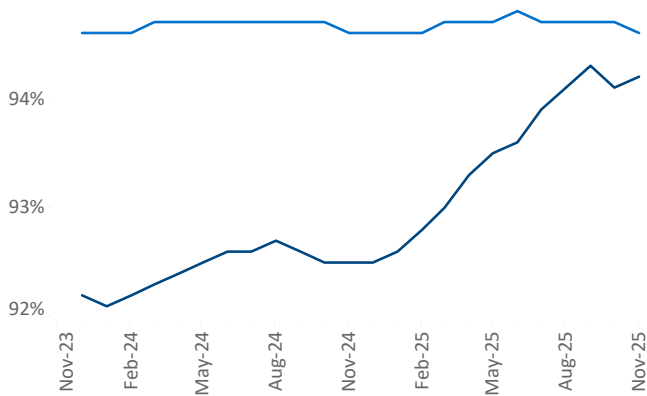
Advertised **rents** are at **\$1,076**, up **3.4%** ▲ from the previous year placing Lafayette - Lake Charles at **14th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,334** ▲ units absorbed over the past twelve months. Absorption increased by **1,091** ▲ units from the previous year's absorption gain of **243** ▲ units.

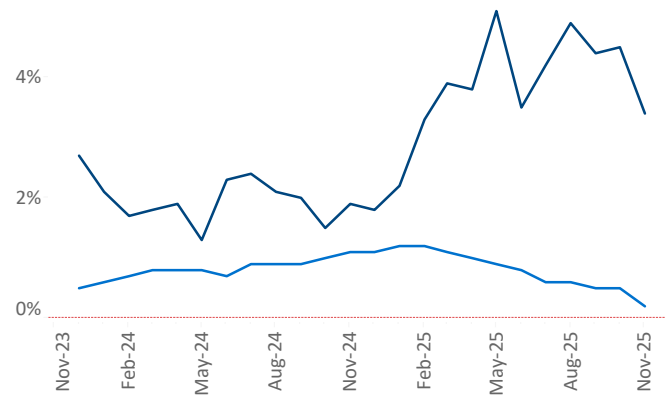
Employment in Lafayette - Lake Charles has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$29.59** according to the *Bureau of Labor Statistics*.

■ Lafayette - Lake Charles ■ National

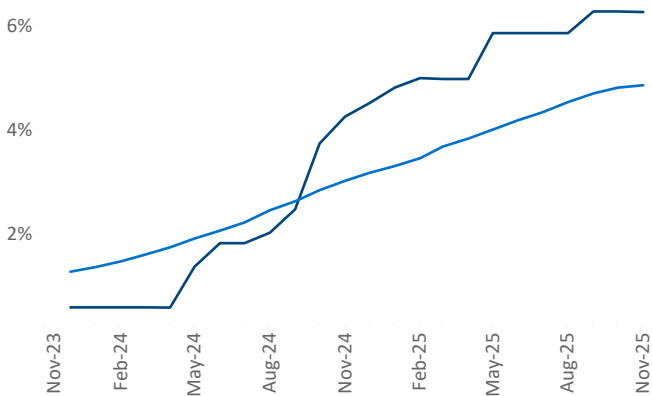
Occupancy



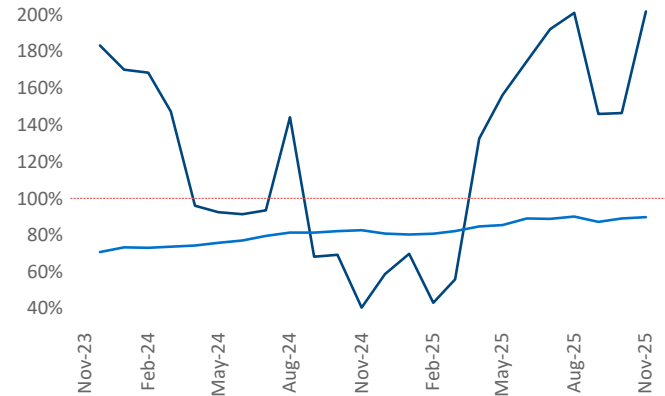
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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