

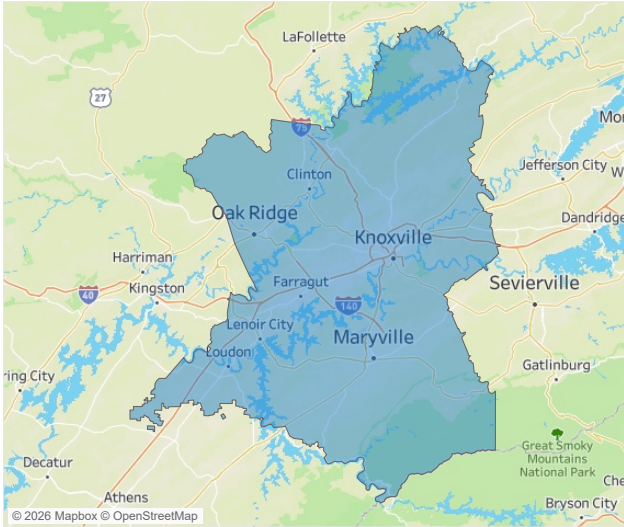


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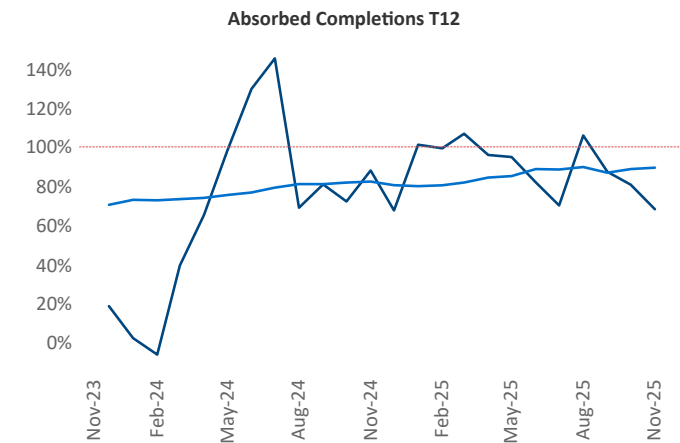
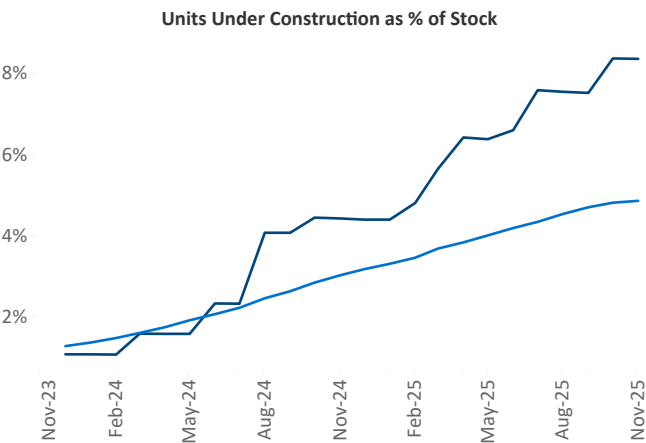
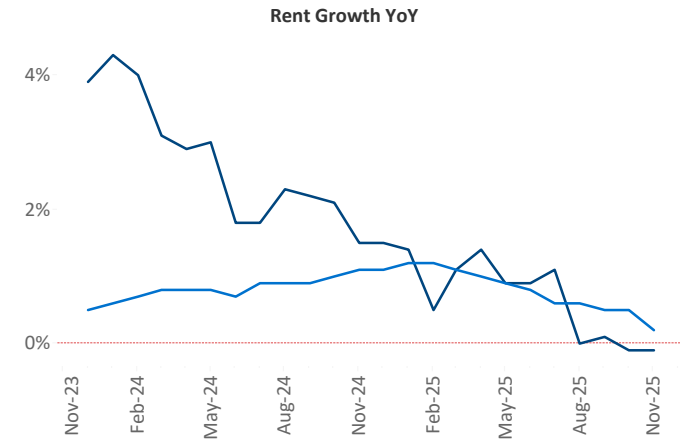
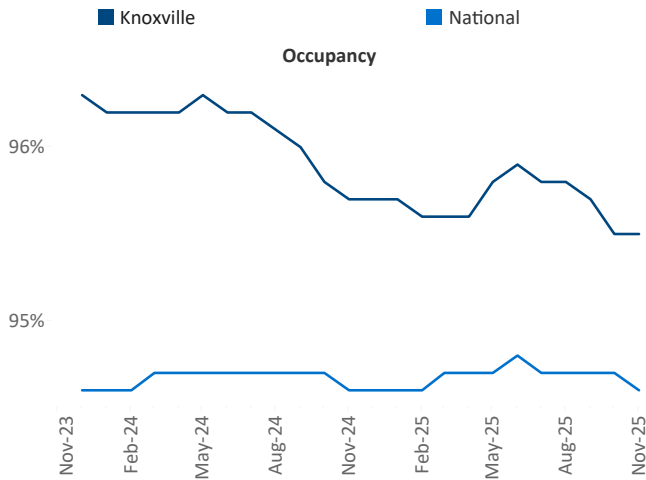


**Knoxville** is the **85th** largest multifamily market with **45,534** completed units and **8,086** units in development, **3,807** of which have already broken ground.

Advertised **rents** are at **\$1,491**, down **-0.1%** from the previous year placing Knoxville at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,088** units absorbed over the past twelve months. Absorption increased by **118** units from the previous year's absorption gain of **1,970** units.

**Employment** in Knoxville has grown by **1.5%** over the past 12 months, while hourly wages have risen by **3.7%** YoY to **\$33.97** according to the *Bureau of Labor Statistics*.



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