

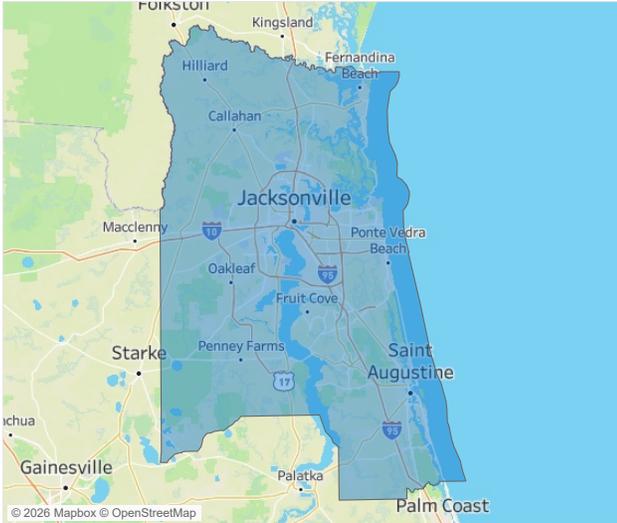


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Jacksonville
November 2025



Jacksonville is the **42nd** largest multifamily market with **133,768** completed units and **42,944** units in development, **6,697** of which have already broken ground.

Advertised **rents** are at **\$1,490**, down **-1.3%** ▼ from the previous year placing Jacksonville at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,980** ▲ units absorbed over the past twelve months. Absorption increased by **2,031** ▲ units from the previous year's absorption gain of **6,949** ▲ units.

Employment in Jacksonville has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **11.0%** ▲ YoY to **\$38.58** according to the *Bureau of Labor Statistics*.

