

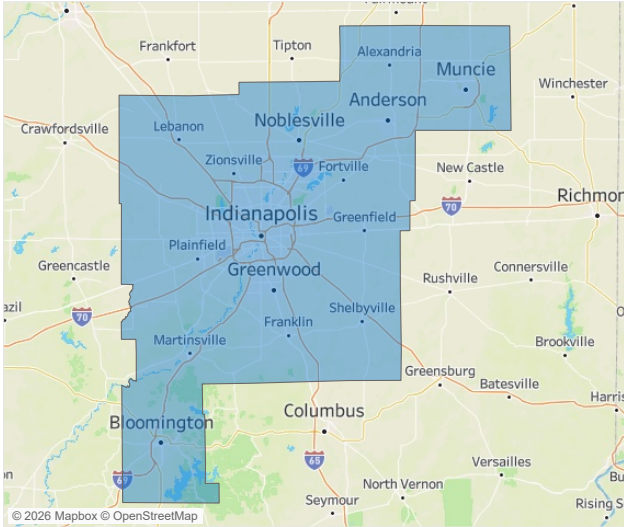


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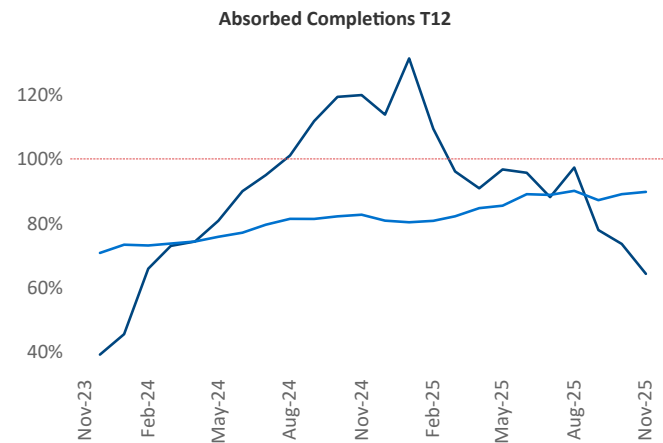
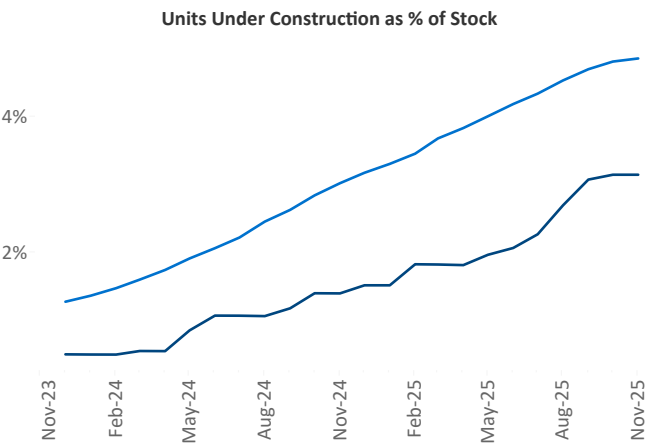
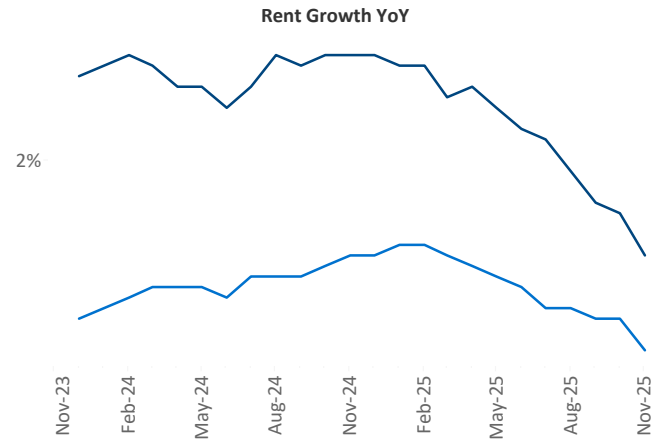
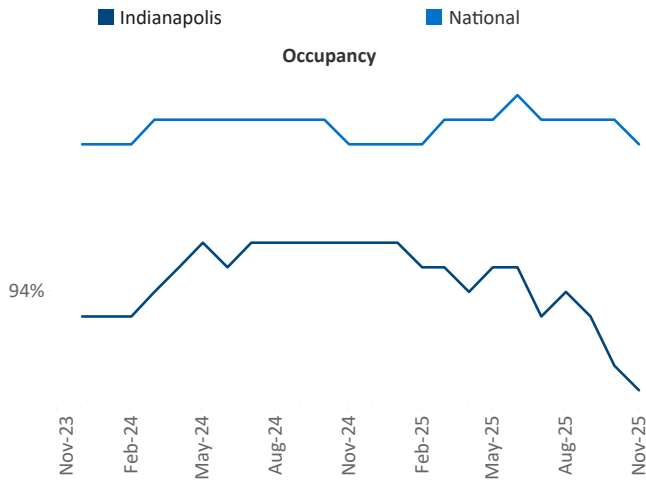


Indianapolis is the **28th** largest multifamily market with **207,769** completed units and **36,594** units in development, **6,547** of which have already broken ground.

Advertised **rents** are at **\$1,307**, up **1.1%** ▲ from the previous year placing Indianapolis at **53rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,504** ▲ units absorbed over the past twelve months. Absorption decreased by **-3,847** ▼ units from the previous year's absorption gain of **8,351** ▲ units.

Employment in Indianapolis has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$32.58** according to the *Bureau of Labor Statistics*.



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