

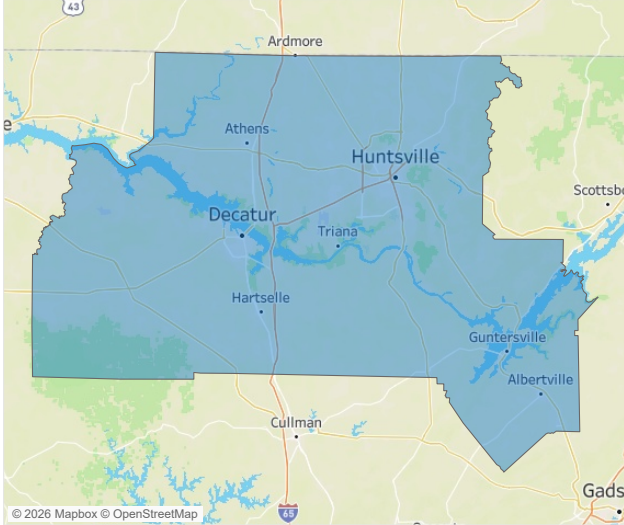


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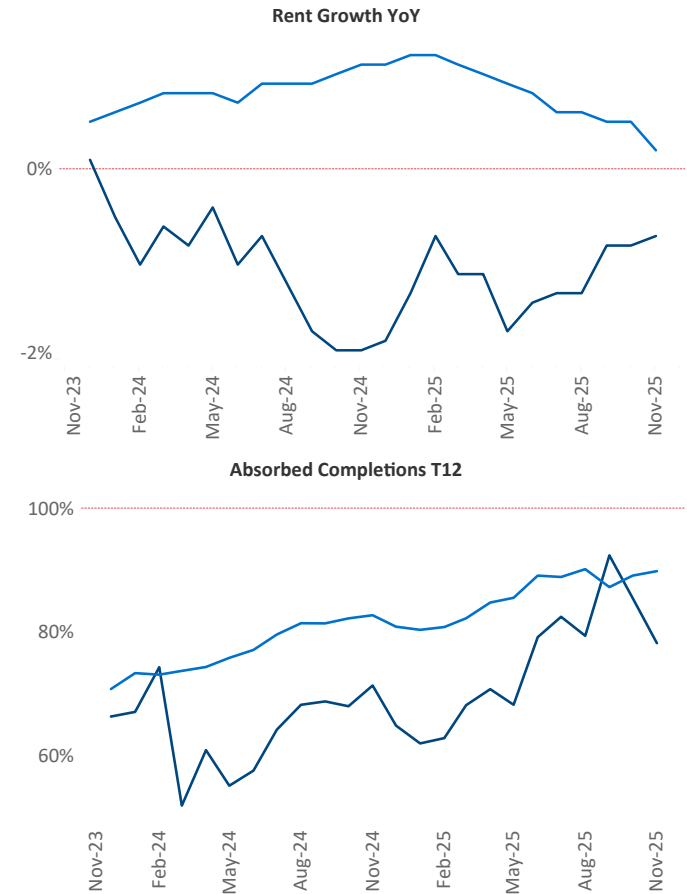
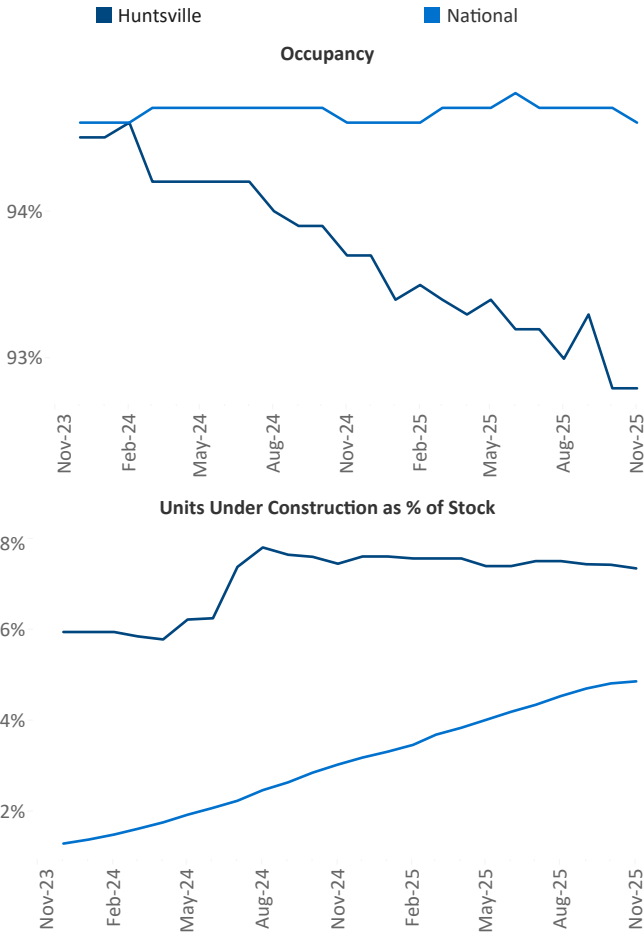


Huntsville is the **75th** largest multifamily market with **52,093** completed units and **14,444** units in development, **3,831** of which have already broken ground.

Advertised **rents** are at **\$1,200**, down **-0.7%** from the previous year placing Huntsville at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,355** units absorbed over the past twelve months. Absorption decreased by **-1,323** units from the previous year's absorption gain of **4,678** units.

**Employment** in Huntsville has grown by **1.3%** over the past 12 months, while hourly wages have risen by **4.3%** YoY to **\$38.28** according to the *Bureau of Labor Statistics*.



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