

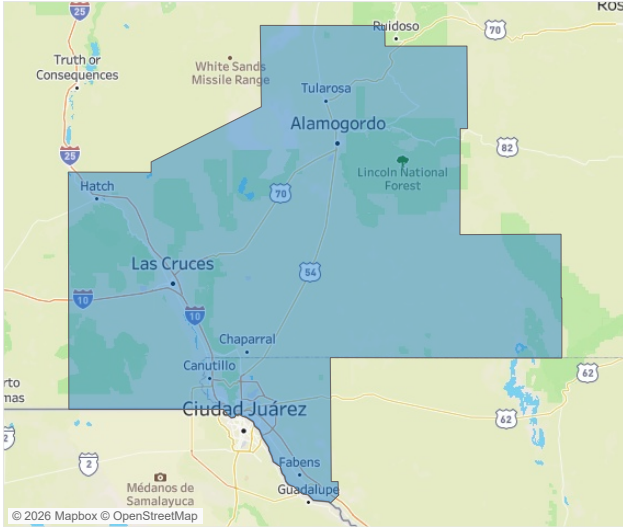


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El Paso
November 2025

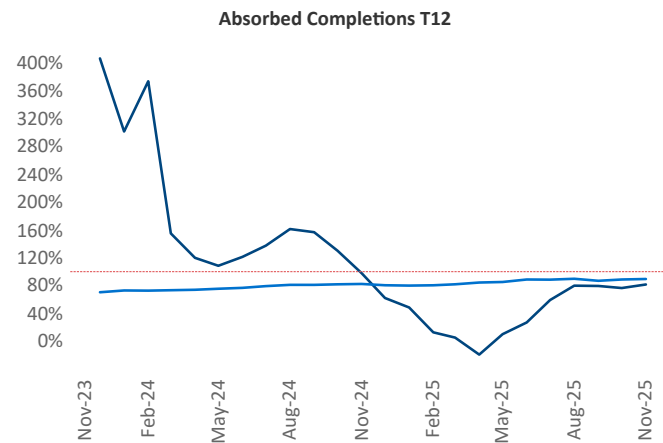
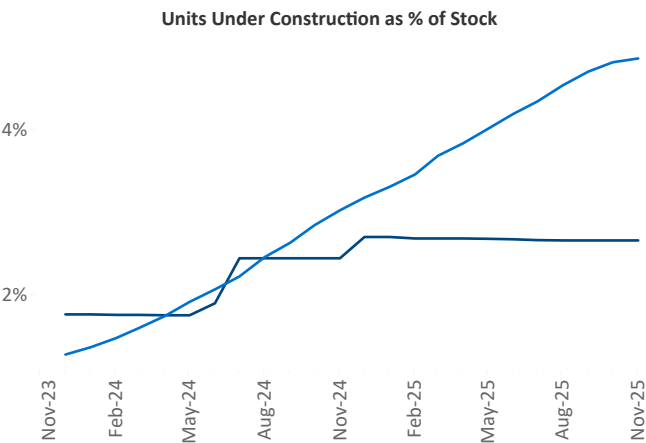
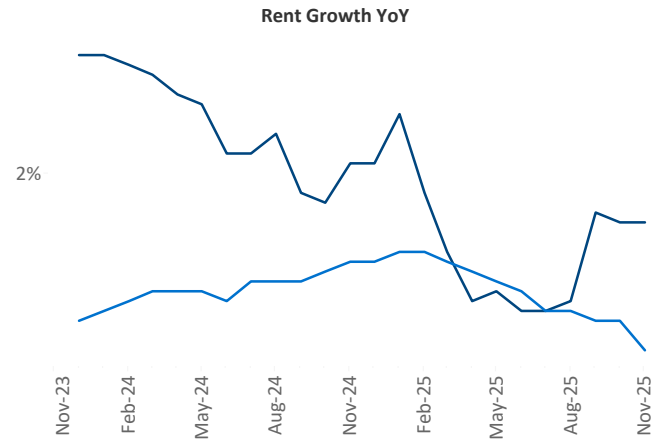
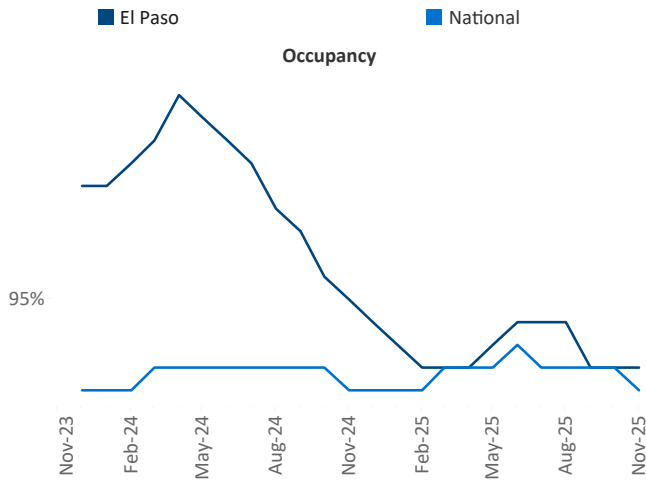


El Paso is the **72nd** largest multifamily market with **56,082** completed units and **5,756** units in development, **1,493** of which have already broken ground.

Advertised **rents** are at **\$1,110**, up **1.5%** ▲ from the previous year placing El Paso at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **774** ▲ units absorbed over the past twelve months. Absorption increased by **448** ▲ units from the previous year's absorption gain of **326** ▲ units.

Employment in El Paso has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **8.5%** ▲ YoY to **\$24.74** according to the *Bureau of Labor Statistics*.



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