

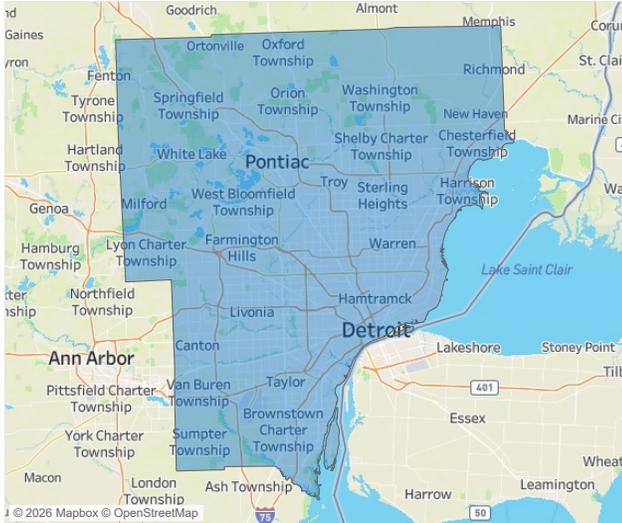


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Detroit
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Detroit is the **25th** largest multifamily market with **221,949** completed units and **30,265** units in development, **4,143** of which have already broken ground.

Advertised **rents** are at **\$1,324**, up **0.9%** ▲ from the previous year placing Detroit at **61st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,739** ▲ units absorbed over the past twelve months. Absorption decreased by **-961** ▼ units from the previous year's absorption gain of **2,700** ▲ units.

Employment in Detroit has grown by **0.0%** ▲ over the past 12 months, while hourly wages have risen by **2.7%** ▲ YoY to **\$36.40** according to the *Bureau of Labor Statistics*.

