

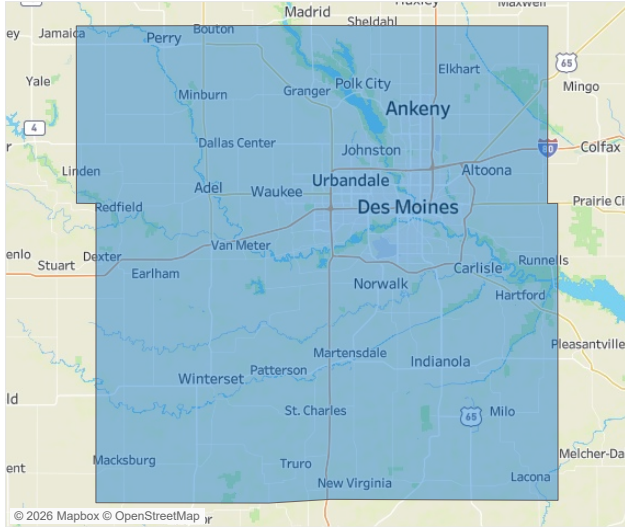


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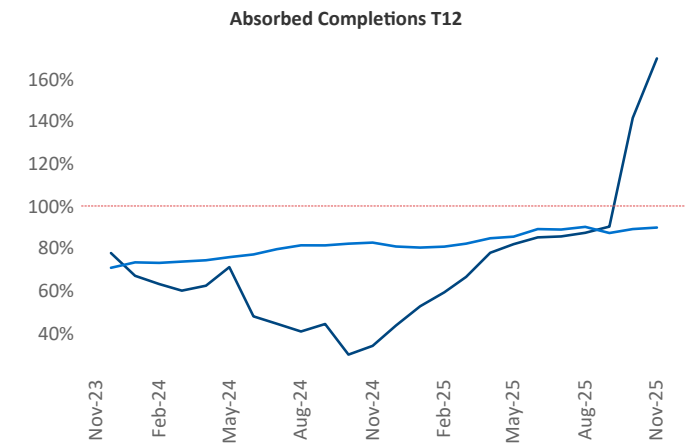
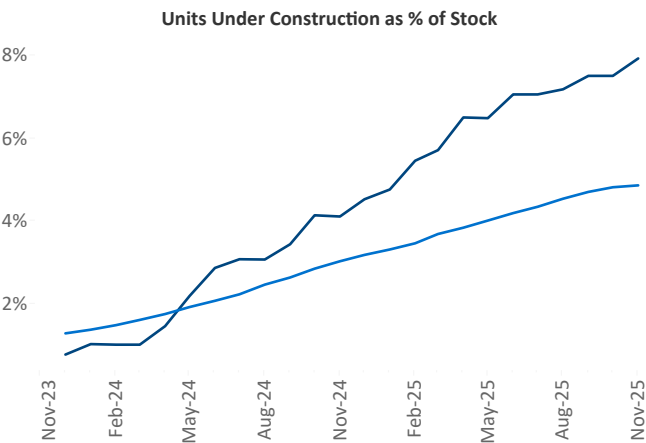
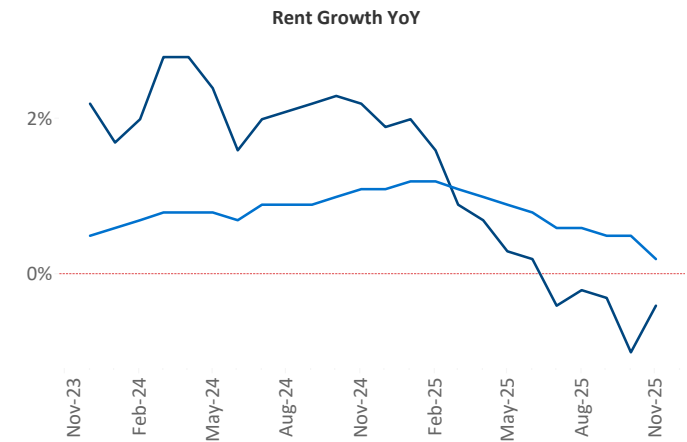
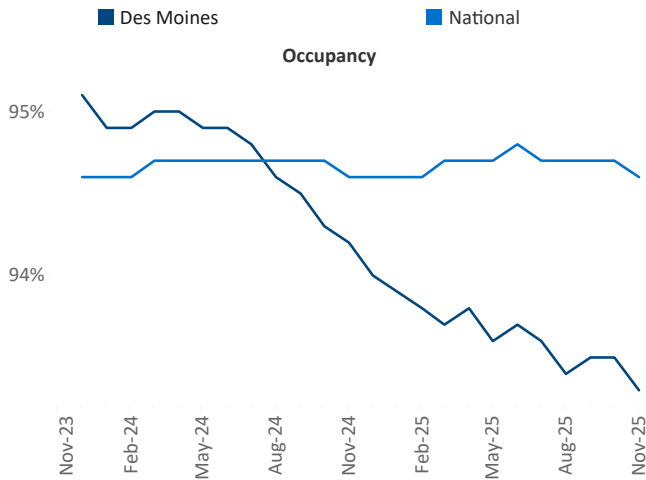


**Des Moines** is the **81st** largest multifamily market with **49,865** completed units and **11,768** units in development, **3,955** of which have already broken ground.

Advertised **rents** are at **\$1,176**, down **-0.4%** from the previous year placing Des Moines at **84th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,169** units absorbed over the past twelve months. Absorption increased by **1,069** units from the previous year's absorption gain of **1,100** units.

**Employment** in Des Moines has grown by **0.7%** over the past 12 months, while hourly wages have fallen by **-1.0%** YoY to **\$33.26** according to the *Bureau of Labor Statistics*.



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