

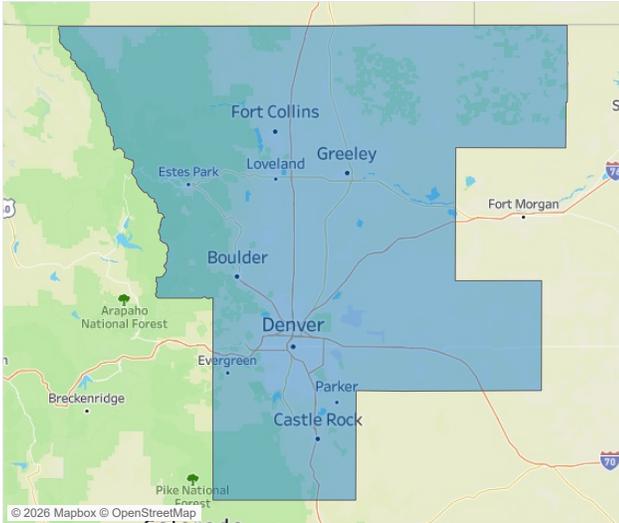


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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Denver is the **11th** largest multifamily market with **361,635** completed units and **136,668** units in development, **21,001** of which have already broken ground.

Advertised **rents** are at **\$1,831**, down **-4.1%** from the previous year placing Denver at **116th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **16,877** units absorbed over the past twelve months. Absorption increased by **3,672** units from the previous year's absorption gain of **13,205** units.

Employment in Denver has grown by **0.0%** over the past 12 months, while hourly wages have risen by **5.3%** YoY to **\$42.40** according to the *Bureau of Labor Statistics*.

