

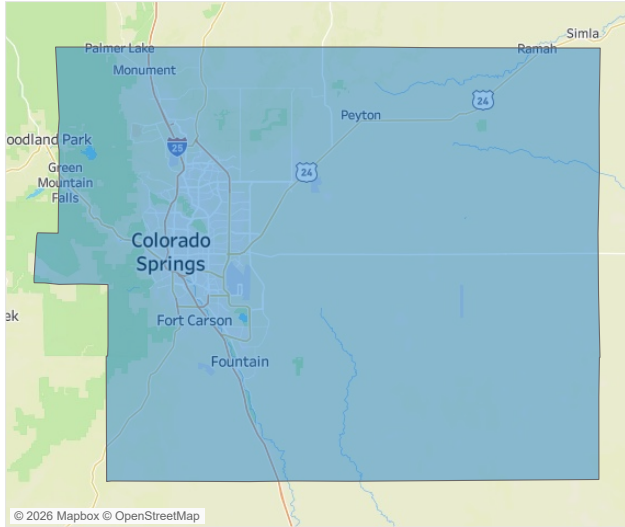


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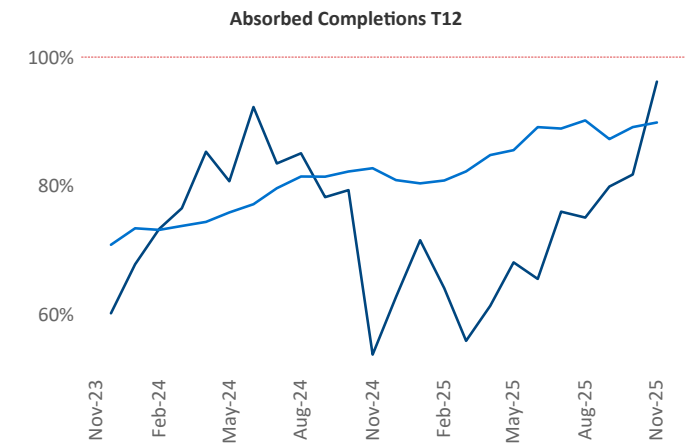
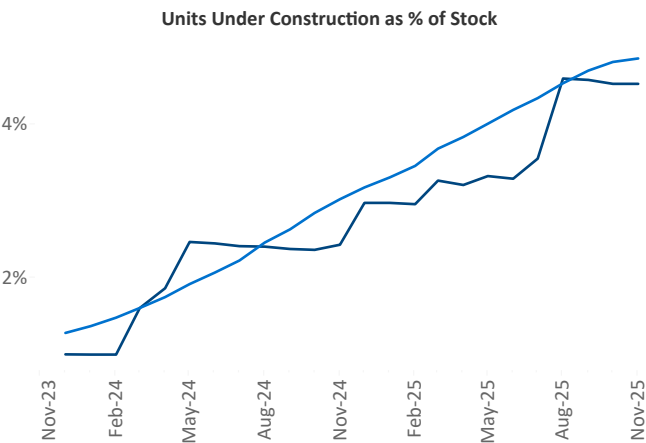
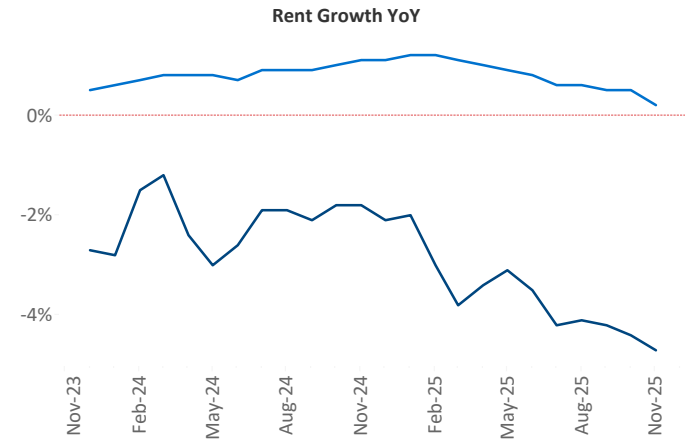
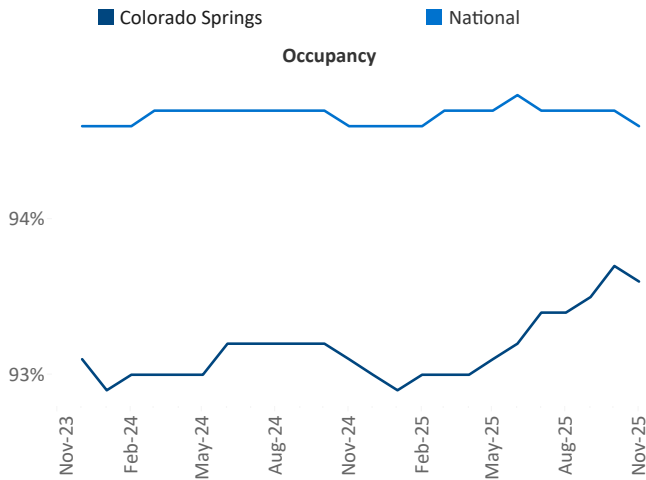


**Colorado Springs** is the **73rd** largest multifamily market with **55,750** completed units and **15,483** units in development, **2,526** of which have already broken ground.

Advertised **rents** are at **\$1,445**, down **-4.7%** from the previous year placing Colorado Springs at **118th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,739** units absorbed over the past twelve months. Absorption increased by **3,849** units from the previous year's absorption gain of **1,890** units.

**Employment** in Colorado Springs has grown by **0.2%** over the past 12 months, while hourly wages have risen by **6.6%** YoY to **\$38.10** according to the *Bureau of Labor Statistics*.



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