

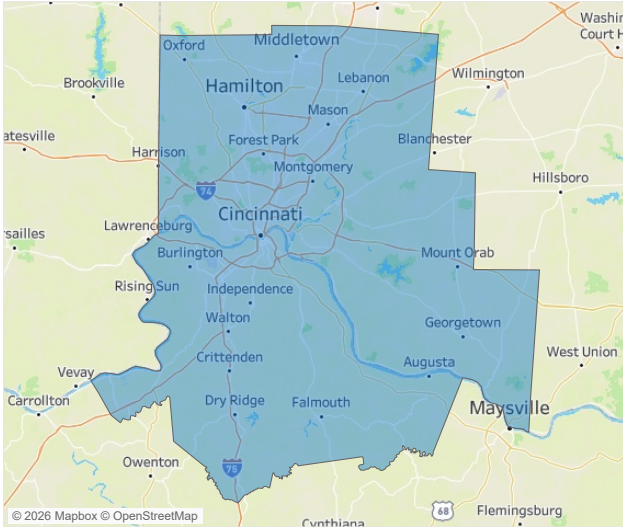


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Cincinnati  
November 2025



Cincinnati is the **44th** largest multifamily market with **125,254** completed units and **29,035** units in development, **5,852** of which have already broken ground.

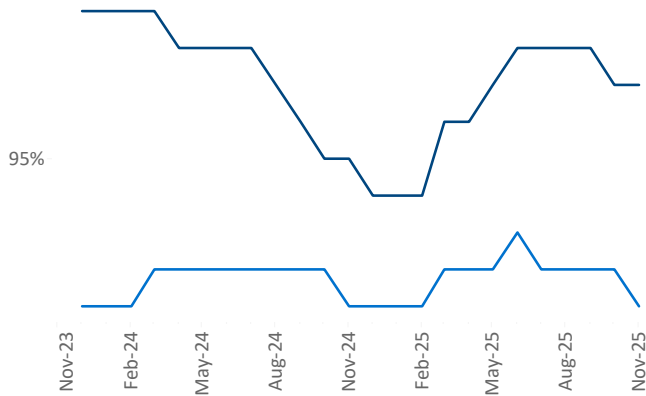
Advertised **rents** are at **\$1,410**, up **3.1%** ▲ from the previous year placing Cincinnati at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,223** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,743** ▼ units from the previous year's absorption gain of **4,966** ▲ units.

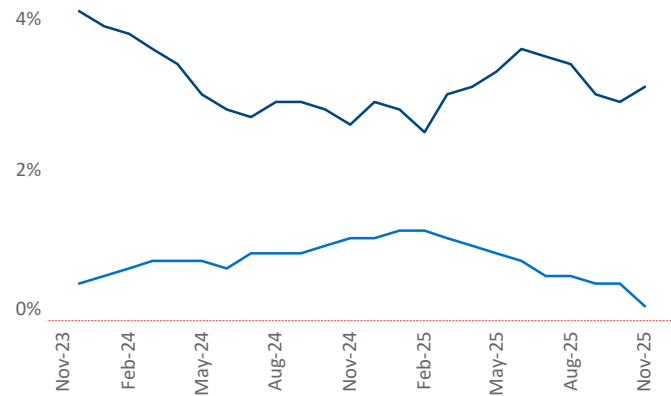
**Employment** in Cincinnati has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have risen by **0.9%** ▲ YoY to **\$34.05** according to the *Bureau of Labor Statistics*.

■ Cincinnati ■ National

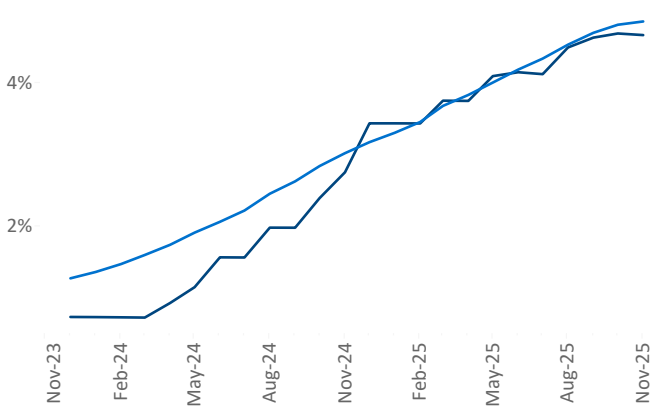
Occupancy



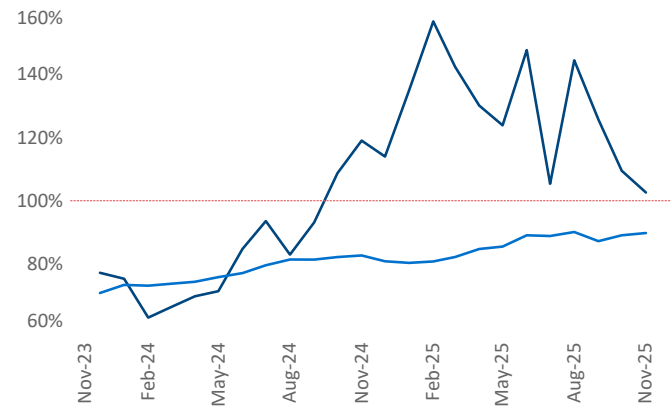
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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