

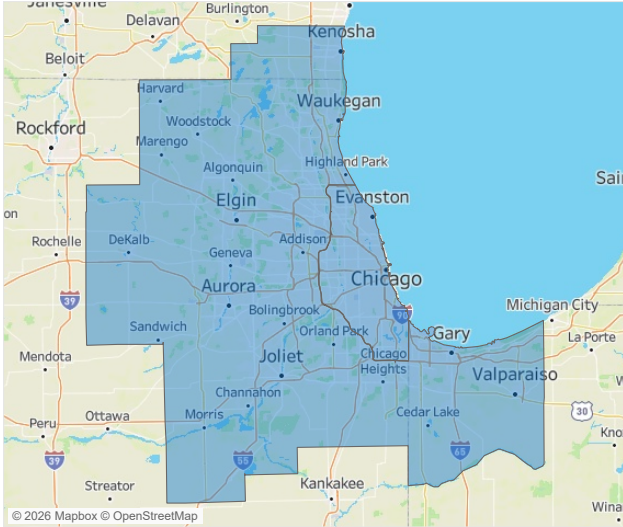


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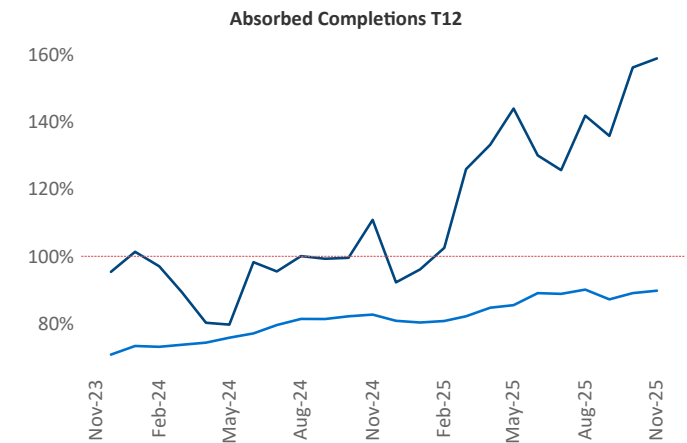
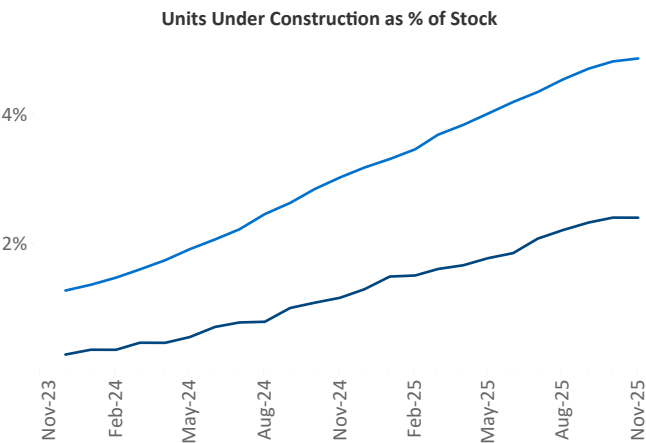
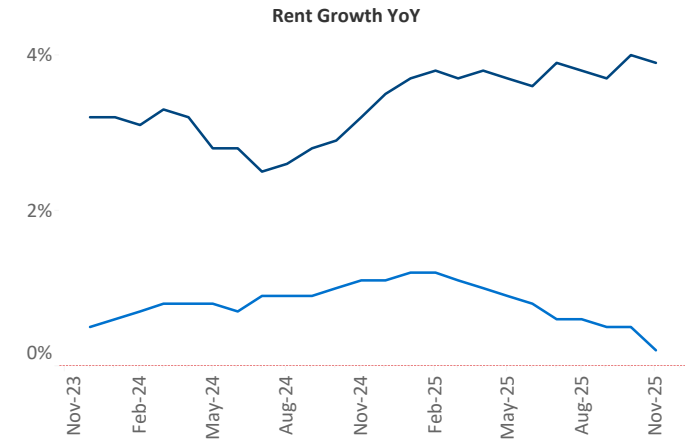
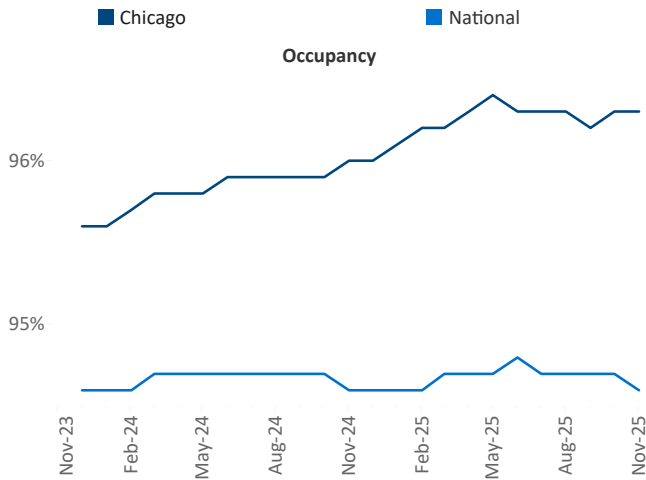


**Chicago** is the **7th** largest multifamily market with **424,409** completed units and **94,853** units in development, **10,212** of which have already broken ground.

Advertised **rents** are at **\$2,038**, up **3.9%** ▲ from the previous year placing Chicago at **10th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,654** ▲ units absorbed over the past twelve months. Absorption increased by **579** ▲ units from the previous year's absorption gain of **10,075** ▲ units.

**Employment** in Chicago has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$36.93** according to the *Bureau of Labor Statistics*.



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