

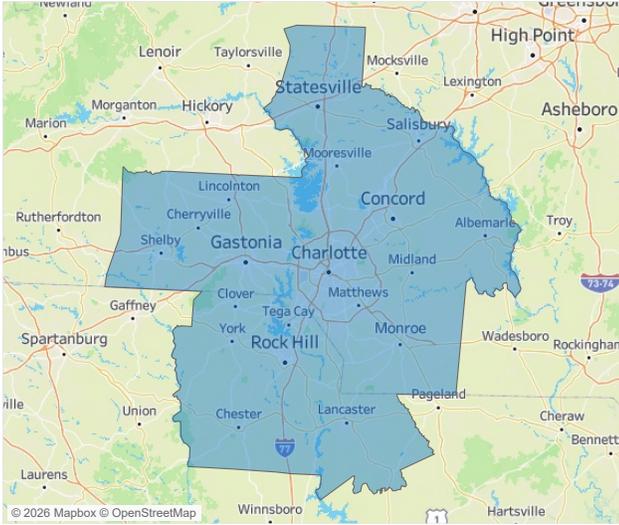


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Charlotte  
November 2025



Charlotte is the **21st** largest multifamily market with **246,593** completed units and **118,682** units in development, **26,816** of which have already broken ground.

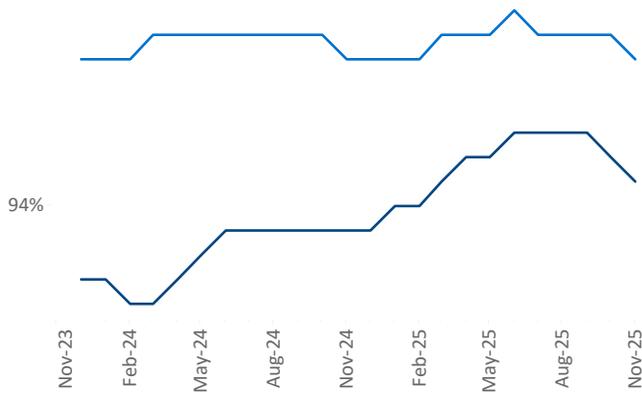
Advertised **rents** are at **\$1,581**, down **-1.0%** from the previous year placing Charlotte at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **18,946** units absorbed over the past twelve months. Absorption increased by **5,653** units from the previous year's absorption gain of **13,293** units.

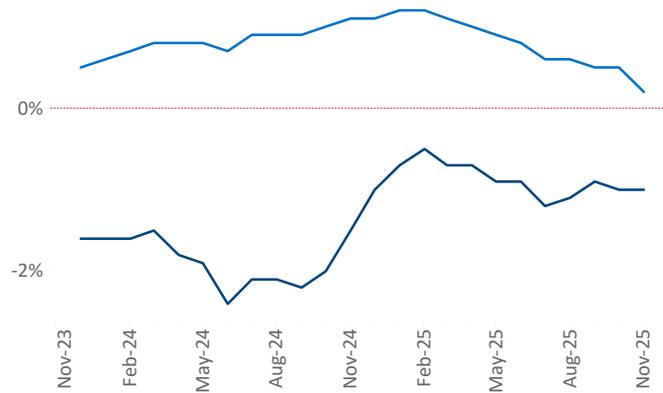
**Employment** in Charlotte has grown by **2.8%** over the past 12 months, while hourly wages have risen by **1.2%** YoY to **\$37.97** according to the *Bureau of Labor Statistics*.

■ Charlotte ■ National

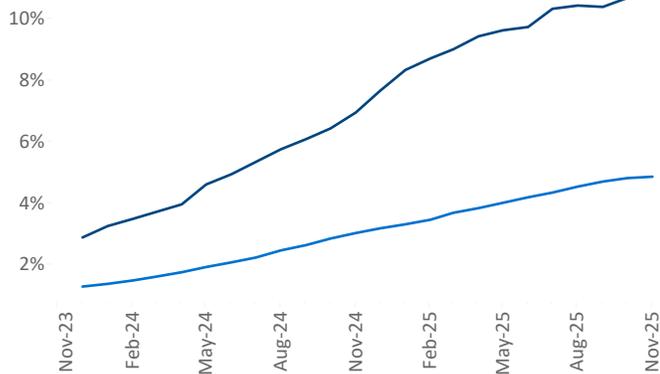
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

