

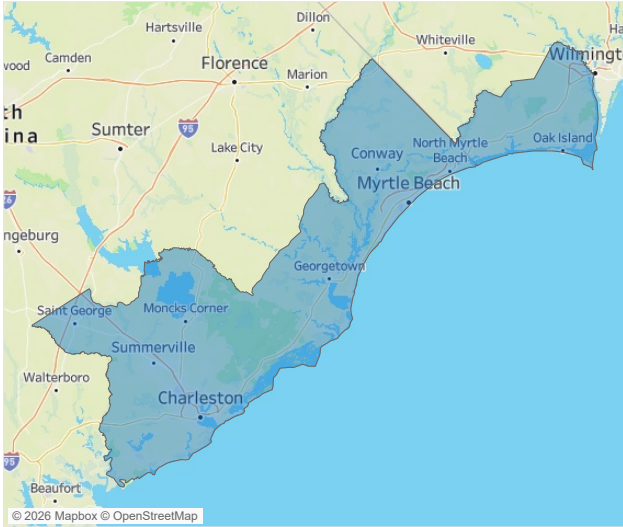


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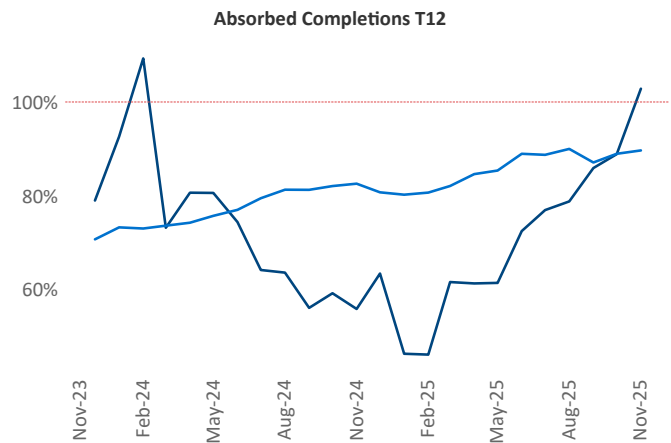
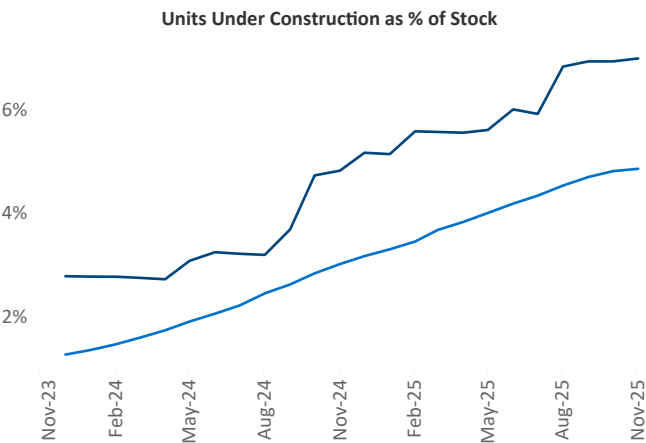
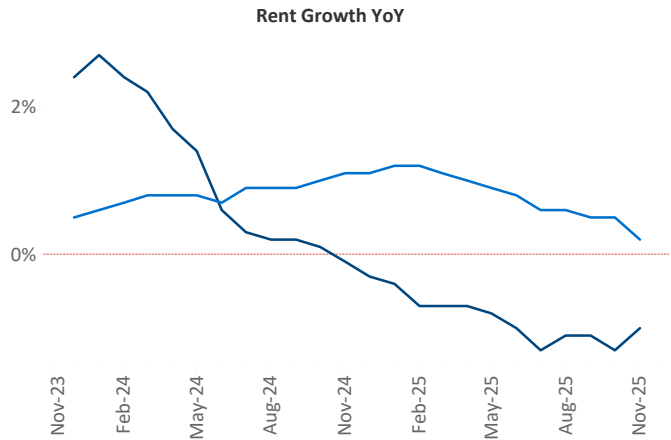
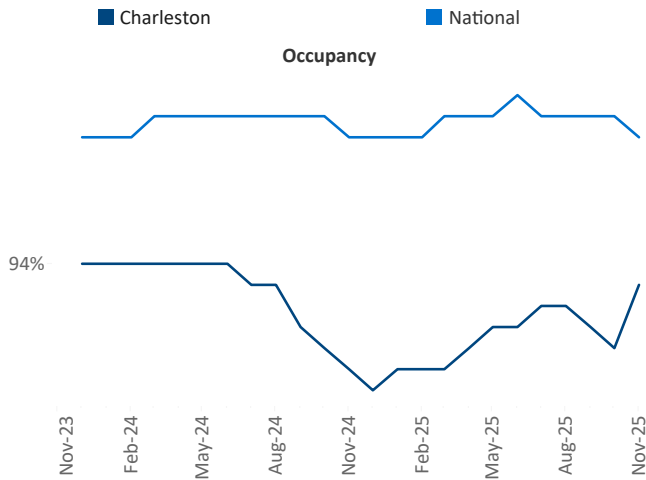


Charleston is the **53rd** largest multifamily market with **96,694** completed units and **31,035** units in development, **6,757** of which have already broken ground.

Advertised **rents** are at **\$1,750**, down **-1.0%** ▼ from the previous year placing Charleston at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,250** ▲ units absorbed over the past twelve months. Absorption increased by **4,438** ▲ units from the previous year's absorption gain of **4,812** ▲ units.

Employment in Charleston has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$36.08** according to the *Bureau of Labor Statistics*.



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