

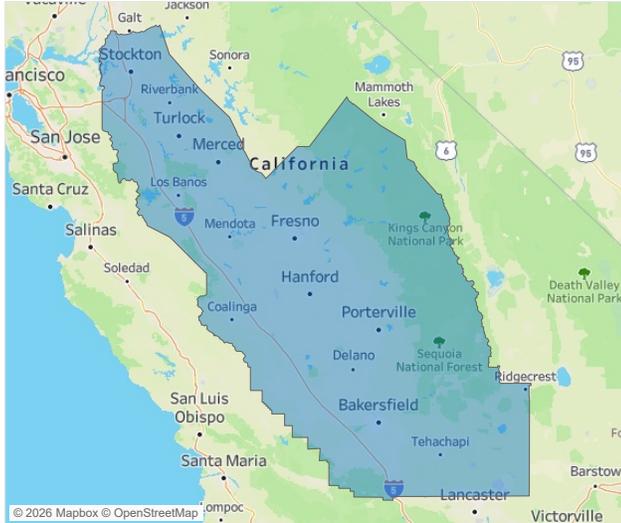


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Central Valley
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Central Valley is the **43rd** largest multifamily market with **128,101** completed units and **26,677** units in development, **2,451** of which have already broken ground.

Advertised **rents** are at **\$1,626**, up **0.9%** ▲ from the previous year placing Central Valley at **61st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,167** ▲ units absorbed over the past twelve months. Absorption decreased by **-98** ▼ units from the previous year's absorption gain of **2,265** ▲ units.

Employment in Central Valley has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$32.09** according to the *Bureau of Labor Statistics*.

