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Central Coast is the **89th** largest multifamily market with **38,454** completed units and **18,735** units in development, **1,469** of which have already broken ground.

Advertised **rents** are at **\$2,621**, up **0.4%** ▲ from the previous year placing Central Coast at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **823** ▲ units absorbed over the past twelve months. Absorption decreased by **-588** ▼ units from the previous year's absorption gain of **1,411** ▲ units.

Employment in Central Coast has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **7.7%** ▲ YoY to **\$39.21** according to the *Bureau of Labor Statistics*.

