

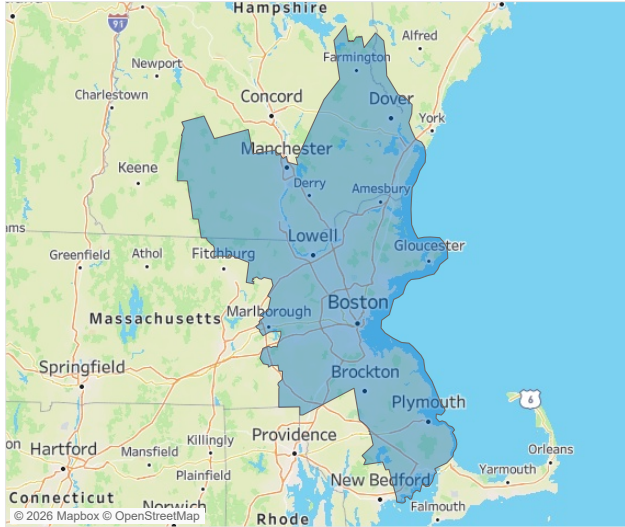


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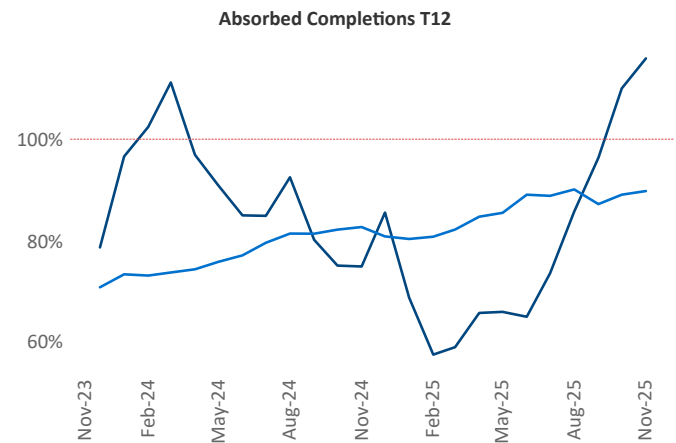
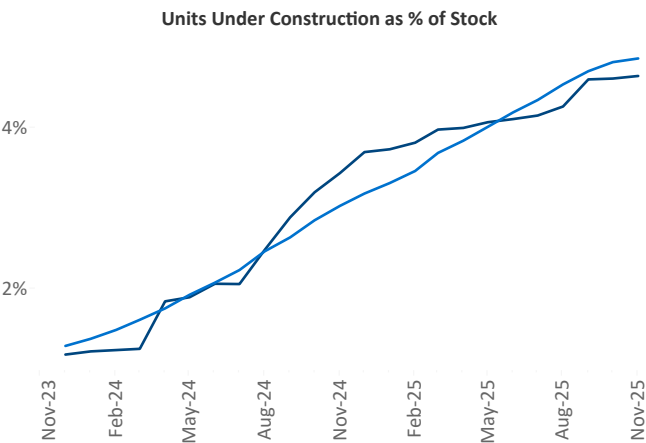
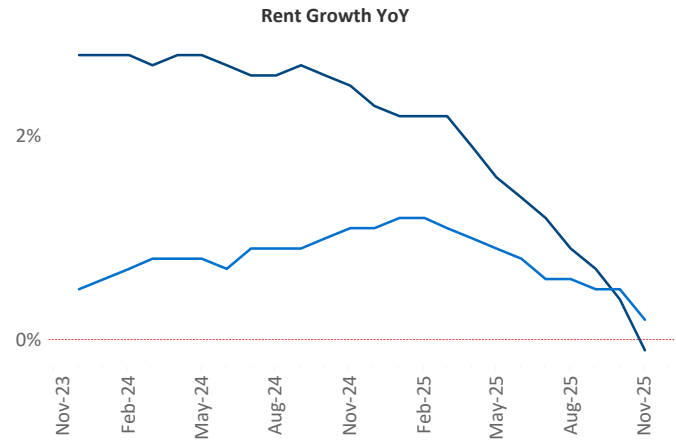
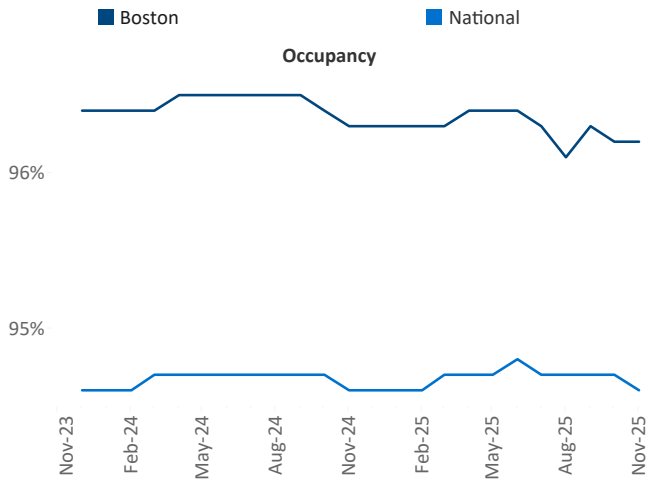


Boston is the **16th** largest multifamily market with **292,643** completed units and **116,321** units in development, **13,590** of which have already broken ground.

Advertised **rents** are at **\$2,860**, down **-0.1%** ▼ from the previous year placing Boston at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,065** ▲ units absorbed over the past twelve months. Absorption increased by **2,474** ▲ units from the previous year's absorption gain of **7,591** ▲ units.

Employment in Boston has shrunk by **-0.2%** ▼ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$45.29** according to the *Bureau of Labor Statistics*.



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