

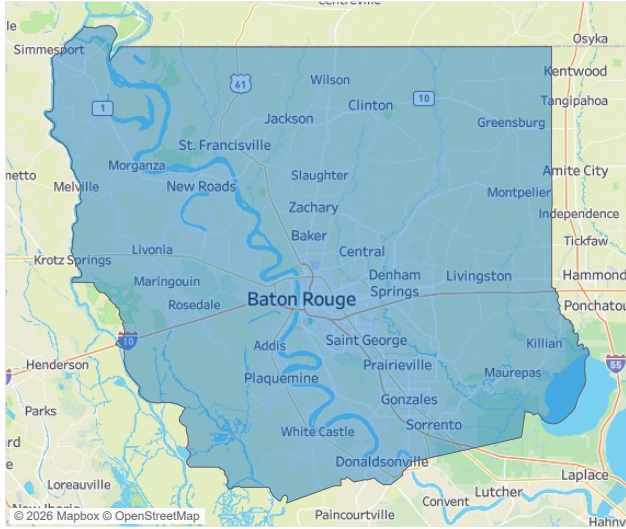


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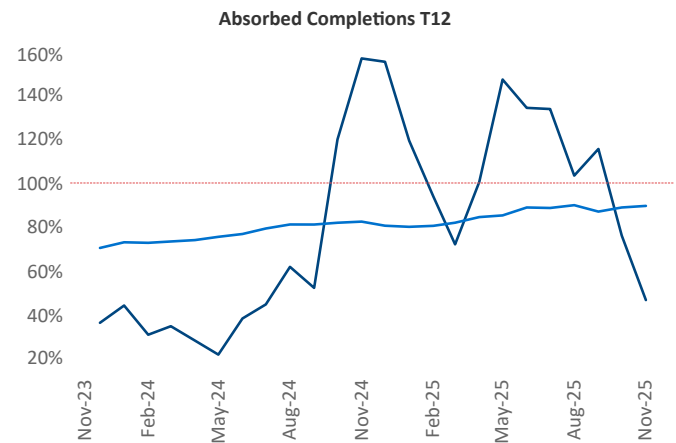
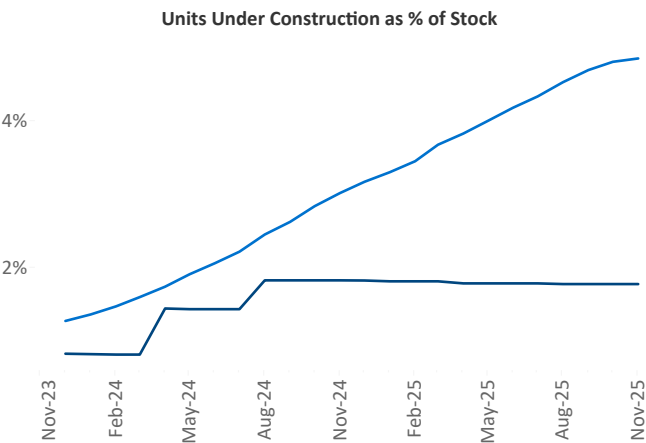
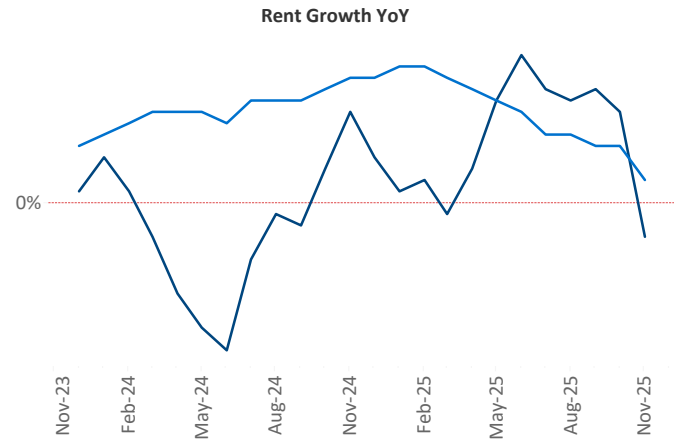
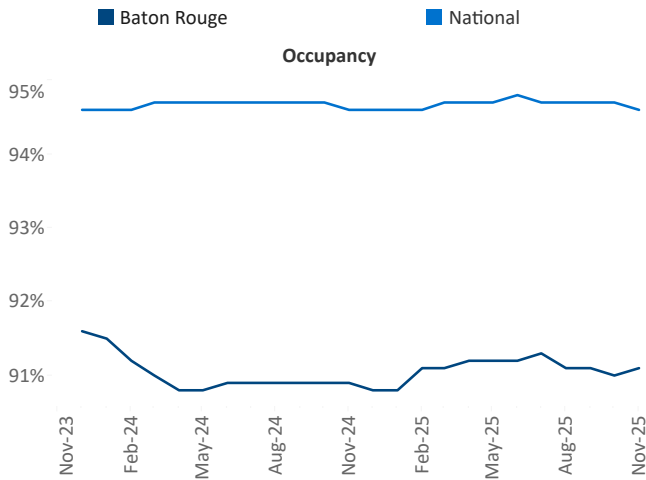


Baton Rouge is the **86th** largest multifamily market with **44,474** completed units and **4,548** units in development, **794** of which have already broken ground.

Advertised **rents** are at **\$1,157**, down **-0.3%** from the previous year placing Baton Rouge at **83rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **653** units absorbed over the past twelve months. Absorption decreased by **-1,062** units from the previous year's absorption gain of **1,715** units.

Employment in Baton Rouge has grown by **0.7%** over the past 12 months, while hourly wages have risen by **4.4%** YoY to **\$33.37** according to the *Bureau of Labor Statistics*.



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