

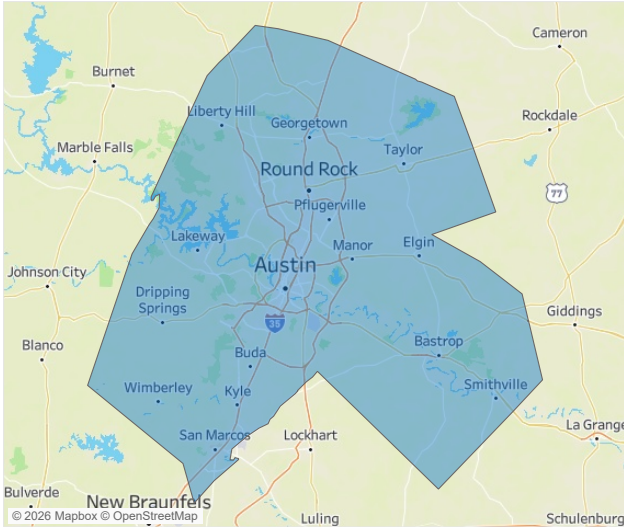


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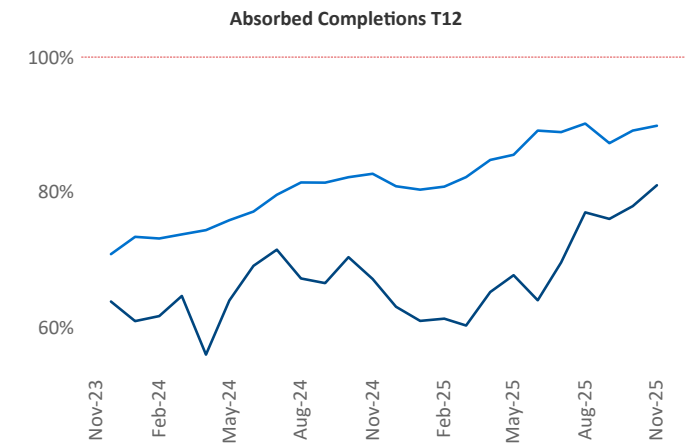
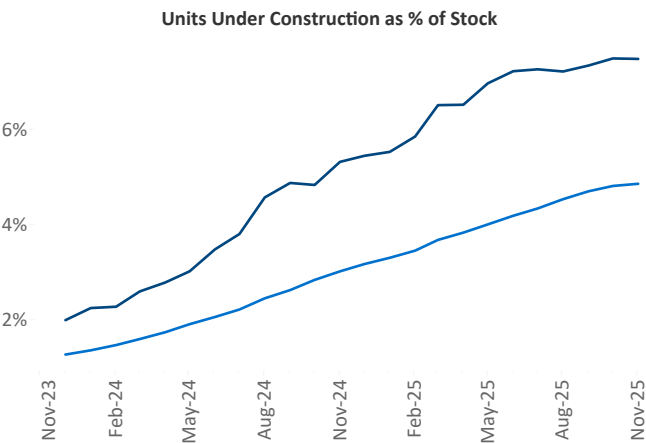
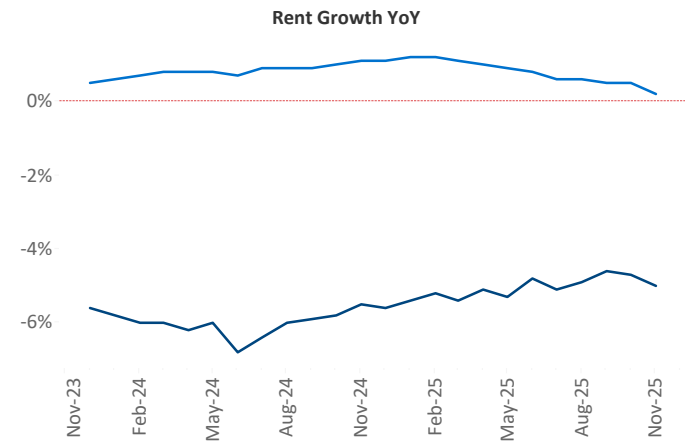
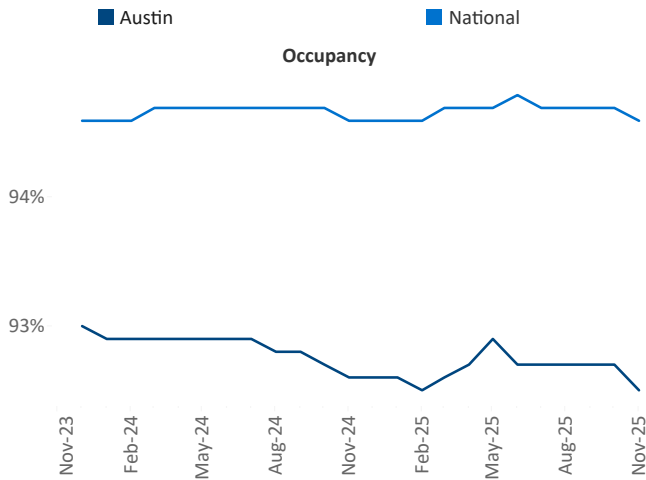


Austin is the **12th** largest multifamily market with **342,973** completed units and **132,483** units in development, **25,651** of which have already broken ground.

Advertised **rents** are at **\$1,509**, down **-5.0%** ▼ from the previous year placing Austin at **119th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **26,680** ▲ units absorbed over the past twelve months. Absorption increased by **7,864** ▲ units from the previous year's absorption gain of **18,816** ▲ units.

Employment in Austin has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$36.93** according to the *Bureau of Labor Statistics*.



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