

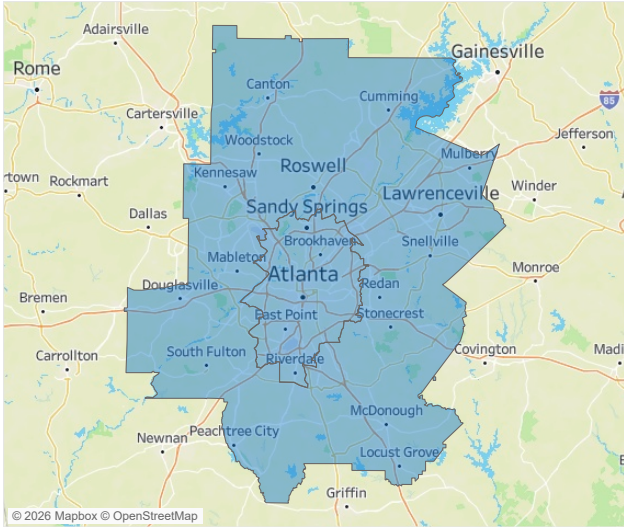


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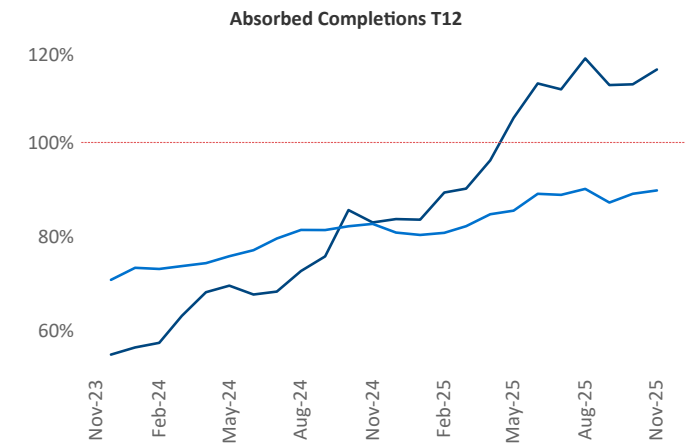
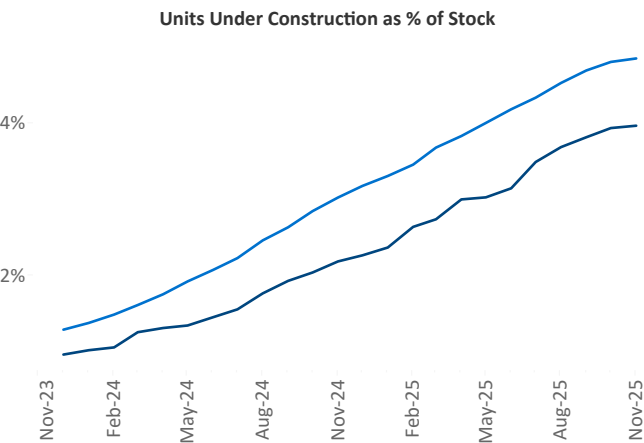
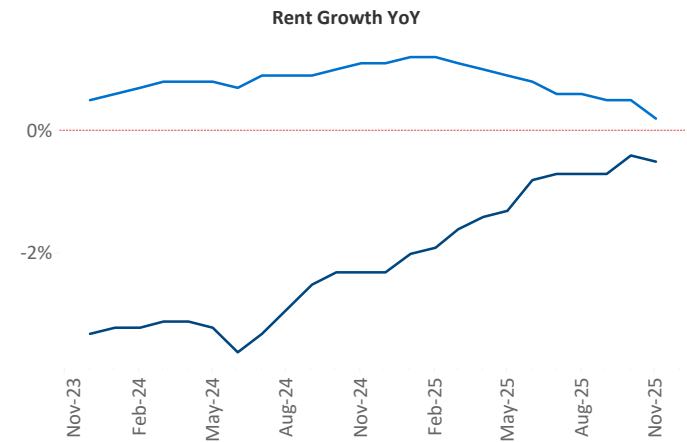
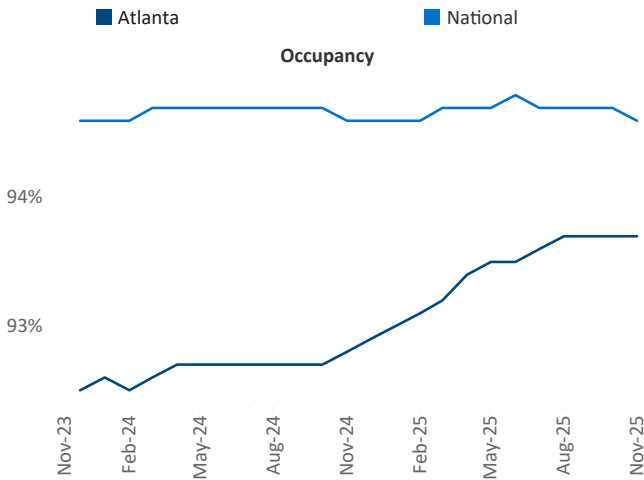


Atlanta is the **5th** largest multifamily market with **569,689** completed units and **144,401** units in development, **22,642** of which have already broken ground.

Advertised rents are at **\$1,640**, down **-0.5%** from the previous year placing Atlanta at **88th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **26,869** units absorbed over the past twelve months. Absorption increased by **4,422** units from the previous year's absorption gain of **22,447** units.

Employment in Atlanta has grown by **0.3%** over the past 12 months, while hourly wages have risen by **10.0%** YoY to **\$37.98** according to the *Bureau of Labor Statistics*.



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