

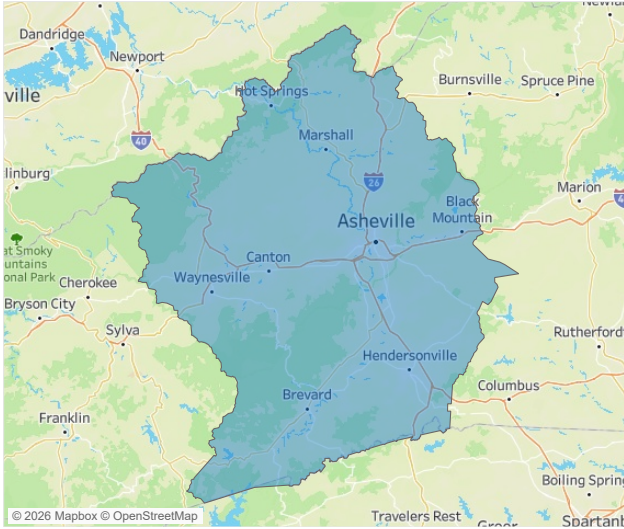


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Asheville
November 2025

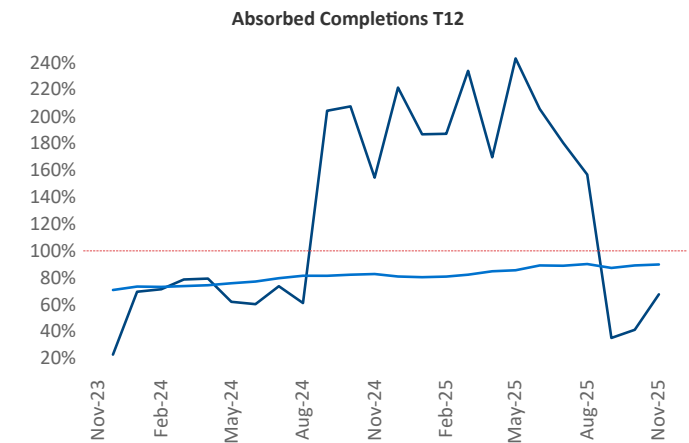
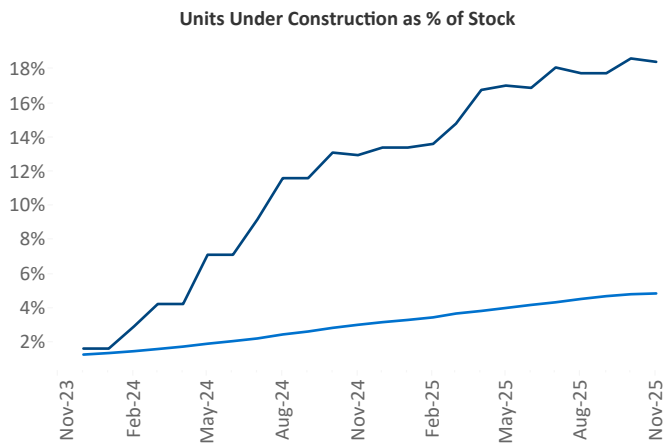
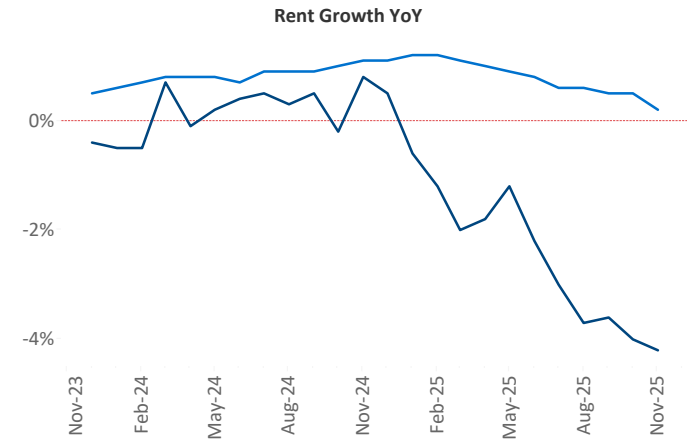
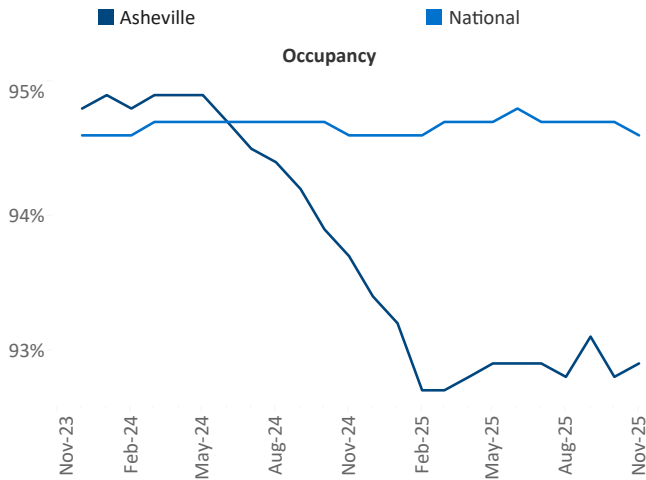


Asheville is the **109th** largest multifamily market with **24,546** completed units and **16,976** units in development, **4,522** of which have already broken ground.

Advertised **rents** are at **\$1,647**, down **-4.2%** ▼ from the previous year placing Asheville at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **947** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,250** ▼ units from the previous year's absorption gain of **2,197** ▲ units.

Employment in Asheville has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **7.6%** ▲ YoY to **\$33.93** according to the *Bureau of Labor Statistics*.



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